

December 10, 2008
Media Release for the Community Foundation for the Twin Tiers
Contact: Marilyn Bok, Board Chair, 570-888-4759
For Immediate Release

Katherine Kerrigan Estate Establishes Two Funds with the Community Foundation for the Twin Tiers

Katherine Kerrigan, who was born in Waverly, a town she loved, passed away four years ago at the age of 101 and left \$315,000 in her estate two establish two funds at the Community Foundation for the Twin Tiers. The estate will provide for scholarships for Waverly High School and to provide care for the elderly in Tioga County, NY.

As a retired school teacher Katherine knew the value of an education and wanted to help ensure more students with financial need were able to attend college from her hometown high school. She established the Katherine Kerrigan Scholarship Fund for graduating seniors at Waverly High School at the CFTT with \$215,000 from her estate. The purpose of the fund is to offer four \$2,000 scholarships each year to graduating seniors at Waverly High School who enroll in an accredited two or four year college or university in the United State.

Having lived a long life Katherine knew the need existed for providing in home services to the elderly in Tioga County, NY. Therefore she left \$100,000 to establish a Donor Designated Fund for the Tioga County Ministries for providing in-home services for the elderly of Tioga County, NY. The income earned off these funds will be used to assist this agency in continuing to provide these services in the future.

CFTT serves Bradford, Sullivan, and Tioga Counties in Pennsylvania and Tioga County in New York State. It is a purely public charity, incorporated as a non-profit, that has been granted 501(c)(3) status by the IRS. The mission of the CFTT is to continuously improve the present and future quality of life in the counties served by the Foundation.

The CFTT establishes endowment funds from contributions of many individual citizens, corporations, other foundations, other charitable organizations and government agencies for philanthropic purposes. As the endowment funds grow, it uses the earnings from these funds to make grants to organizations or projects that serve identified community needs or are designated by the donor.

Anyone interested in learning more about the CFTT or in establishing a fund can contact the organization by any of these methods: telephone - 570-888-4759; fax - 570-888-0814; email - cftt@stny.rr.com; or website - www.twintierscf.org.