

December 23, 2008
Media Release for the Community Foundation for the Twin Tiers
Contact: Marilyn Bok, Board Chair, 570-888-4759
For Immediate Release

Canton Area School District Establishes Fund with the Community Foundation

The Canton Area School District recently established a fund with the Community Foundation for the Twin Tiers (CFTT). They created an academic activities fund they called the Canton Area School District Academic Activity Fund.

By placing these funds with the CFTT the school district is relieved from the investment, administrative, tax and auditing responsibilities for the funds while obtaining the highest tax deduction possible for potential donors. Marilyn Bok, Board Chair, stated, "We are delighted to be able to assist the Canton Area School District in administering their academic activities fund. This is a win-win situation for both the school district and the foundation."

The purpose of the Academic Activity Fund is to provide contributors with a way to give tax-free contributions for carrying on the academic activities of the Canton Area School District. The fund consists of board sanctioned organizations and activities that further the education of their students.

CFTT serves Bradford, Sullivan, and Tioga Counties in Pennsylvania and Tioga County in New York State. It is a purely public charity, incorporated as a non-profit, that has been granted 501(c)(3) status by the IRS. The mission of the CFTT is to continuously improve the present and future quality of life in the counties served by the Foundation.

The CFTT establishes endowment funds from contributions of many individual citizens, corporations, other foundations, other charitable organizations and government agencies for philanthropic purposes. As the endowment funds grow, it uses the earnings from these funds to make grants to organizations or projects that serve identified community needs or are designated by the donor.

Anyone interested in learning more about the CFTT or in establishing a fund can contact the organization by any of these methods: telephone - 570-888-4759; fax - 570-888-2179; email - cftt@stny.rr.com; or website - www.twintierscf.org.