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Media Release for the Community Foundation for the Twin Tiers

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For Immediate Release

Community Foundation for the Twin Tiers Presents its 2007 Annual Report Looking Forward – Giving Back

At its fifth anniversary celebration recently held at the Towanda Country Club in Wysox, PA the Board of Directors of the Community Foundation for the Twin Tiers (CFTT) presented the Foundation's fifth anniversary edition of their annual report to the community. The theme of this year's report is Looking Forward – Giving Back. The CFTT Board of Directors sees its job as connecting people who care with causes that matter. As Board Chair, Marilyn Bok said, "We are a vehicle people can use to reach their philanthropic goals. We are trying to grow the role of philanthropy in the region."

The report gives the highlights of 2007 for the CFTT from the fact they earned 9.1% on their endowment funds to the launching of an Audit Committee to ensure their financial accountability to the public. The CFTT had 18 funds under management at the end of 2007 and saw their asset base grow by over 36%. They were approved for participation in the Pennsylvania Educational Improvement tax Credits Program.

The new funds for 2007 include the Ben Franklin Trust Fund, Frances Layman Redman Memorial Fund for the Tioga Point Museum, the Frances Layman Redman Memorial Fund for the Spalding Memorial Library, and the Susquehanna River Archaeological Center Fund.

In addition the Foundation awarded grants to the Carantouan Greenway, the Sullivan County Recreational Association, a music teacher at Northeast Bradford Elementary School, gave scholarships to students at Lackawanna College, Athens High School and Owego Free Academy, and funded a character education program for a BLaST school teacher. A little less than \$9,000 was given out in grant funds.

One of the things stressed in the report is that once an endowment fund is established any member of the public can donate any amount to any of these funds. You don't have to be wealthy to give back to your community through the CFTT. The Annual Report for 2007 explains how the Foundation operates; the different ways people can contribute to the Foundation, and also lists all the donors to the Foundation in 2007.

The Community Foundation for the Twin Tiers (CFTT) is a non-profit public foundation established in 2002 by a diverse group of local leaders and residents. The Foundation encourages community philanthropy to enhance the quality of life for those who reside in Bradford, Sullivan and Tioga Counties in Pennsylvania and Tioga County in New York State. It is one of over 750 community foundations in the United States.

The mission of the CFTT is to continuously improve the present and future quality of life in the counties served by the Foundation. If you have an interest obtaining a copy of the 2006 Annual Report, in learning more about the CFTT or in establishing a fund you can contact the organization by any of these methods: telephone - 570-888-4759; fax - 570-888-0814; email - cftt@stny.rr.com ; or visit the website - www.twintierscf.org.