

**2005 Financial Statements as Prepared by LaBarr & LaBarr**

**Statement of Activities  
For the Year Ended December 31, 2005**

REVENUE

Donations	\$ 34,661
Interest Income	648
Dividend Income	1,326
Gain on Sale of Securities	1,276
Unrealized Gain on Investment	<u>238</u>

Gross Cash Receipts \$ 38,149

EXPENDITURES

Office Supplies	\$ 103
Advertising	5,720
Administrative Fees	451
Bank Charges	25
Donations	2,463
License/Registration	180
Dues & Subscriptions	400
Fundraising	650
Insurance	930
Meals	18
Meetings	383
Miscellaneous	23
Postage	300
Printing	650
Rent	1,200
Telephone	454
Travel	<u>699</u>

Total Expenditures \$ 13,553

CHANGE IN FUND BALANCE \$ 24,596

**Statement of Financial Position**  
**As of December 31, 2005**

ASSETS

Cash/Checking	\$ 83
Money Market	12,592
Savings	(496)
Certificates of Deposit	13,857
Mutual Fund Investment	52,105
Pledges Receivable	<u>933</u>

TOTAL ASSETS \$ 79,074

LIABILITIES & FUND BALANCE

DISTRIBUTIONS PAYABLE	\$ -
FUND BALANCE	\$ 79,074
<u>TOTAL LIABILITIES &amp; FUND BALANCE</u>	<u>\$ 79,074</u>

**Statement of Fund Balances  
As of December 31, 2005**

BALANCE AS OF JANUARY 1, 2005	54,478
CURRENT YEAR CHANGE IN FUND BALANCE	<u>24,596</u>
BALANCE AS OF DECEMBER 31, 2003	\$ 79,074

**Notes to Financial Statements for the Year Ended December 31, 2005**

NOTE 1:

Community Foundation for the Twin Tiers is a non-profit, tax exempt organization under Internal Revenue Code Section 501(c)(3).

NOTE 2:

Investments are recorded at FMV.