

Community Foundation for the Twin Tiers

Annual Fee Schedule for 2009

Based on 4-Year Average Market Value Determined at the Start of Each Year

Administrative Fees

Permanent Endowments	Admin. Fee	Annual Payout (for grant distributions)
Up to \$1 million	1.00%	4.00%
\$1 million - \$4 million	0.75%	4.25%
\$4 million +	0.50%	4.50%

Provisional (Non-Endowed) Funds

5% of market value of the fund or total gifts into the fund annually, which ever is greatest depending upon fund activity and anticipated duration of the fund.

Pass-Through Gifts/Stock Gifts for Designated Charities

5% of the market value of the gift.

Trusteeship of Charitable Remainder Trusts

Use above endowment fee schedule as the basis, with the understanding that fees will be negotiated based on the value of the assets under management to CFTT as well as the complexity and likely duration of the trust. Additional fees may be assessed against the trust for extraordinary services required or requested of the Foundation. These services may include, but are not limited to: tax preparation or other accounting services, legal fees, preparation of special reports, etc.

Foundation Management Services

The Foundation will encourage, and as appropriate, accept new or existing private foundations as an advised fund. The above fee schedule will serve as a basis for negotiating a fee structure in each situation consistent with the philanthropic focus and complexity of the foundation.

Investment Fees:

Foundation Pool

The pool's average all-inclusive investment fees charged to CFTT by its selected investment management firms will be pro-rated to each Fund under management and should be in the 80-85 Basis Point range.

Non-Foundation Managers

Attempts will be made to negotiate fees, especially with firms with which the Foundation has an existing relationship; however, generally, funds placed outside of the Foundation's investment pool will be subject to whatever fee schedule the donor's preferred investment manager uses.