

**Community Foundation for the Twin Tier's  
Statement of Activities as Prepared by LaBarr & LaBarr  
For the Year Ended December 31, 2003**

REVENUE

Donations	\$ 76,954
Interest Income	729
Dividend Income	38
Gain on Sale of Securities	2,398
Unrealized Gain on Investment	<u>171</u>

Gross Cash Receipts \$ 80,290

EXPENDITURES

Office Supplies	\$ 393
Bank Charges	25
Donations	47,500
License/Registration	115
Dues & Subscriptions	500
Insurance	930
Postage	737
Printing	1,054
Telephone	57
Travel	699
Meals	<u>30</u>

Total Expenditures \$ 52,040

CHANGE IN FUND BALANCE \$ 28,250

**Statement of Financial Position  
As of December 31, 2003**

ASSETS

Cash/Checking	\$ 130
Money Market	26,160
Savings	49,107
Mutual Fund Investment	10,209
Pledges Receivable	<u>3,000</u>

TOTAL ASSETS \$ 88,606

LIABILITIES & FUND BALANCE

DISTRIBUTIONS PAYABLE \$ 47,500

FUND BALANCE \$ 41,106

TOTAL LIABILITIES & FUND BALANCE \$ 88,606

**Statement of Fund Balances  
As of December 31, 2003**

BALANCE AS OF JANUARY 1, 2003	\$ 12,856
CURRENT YEAR CHANGE IN FUND BALANCE	<u>28,250</u>
BALANCE AS OF DECEMBER 31, 2003	\$ 41,106

Notes to Financial Statements for the Year Ended December 31, 2003

NOTE 1:

Community Foundation for the Twin Tiers is a non-profit, tax exempt organization under Internal Revenue Code Section 501(c)(3).

NOTE 2:

Investments are recorded at FMV.