

The CFTT Ensuring Donor Intent Policy

Standard

The Community Foundation for the Twin Tiers (CFTT) honors the charitable intentions of the donors consistent with community needs and applicable laws and regulations.

Methodology Used

The CFTT ensures donor intent in two ways:

- 1.) Through the use of a Fund Profile in the Foundation's information management database.
- 2.) Using its County Advisory Boards whose responsibility it is to solicit grant proposals and make recommendations to the Board of Directors on grant recipients.

Process

Each fund held by the Foundation has a Fund Profile in the Foundation's database that is shared with the members of the appropriate county boards when it is time to do grant proposal solicitations. It is the responsibility of these Advisory Boards to review these fund profiles to ensure that donor intent is met in their grant proposal solicitation and grant recipient's recommendations.

These Advisory Boards are called into action to:

- a) review new funds for language, interpretation and need for special action;
- b) review preferences/designated fund language to ensure appropriate use and application of the fund;
- c) review use of the fund when an agency named in a designated or preference fund is no longer viable or no longer exists;
- d) review instrument of gift when an advisor to a donor advised fund no longer wishes to or is unable to, or otherwise becomes ineligible to advise distribution; and
- e) other needs that may arise from time to time.

Recommendations are made to the Board of Directors who makes a final determination that the grant if awarded to the recommended recipient would be in compliance with the provisions of the Foundation's Donor Bill or Rights before taking a vote on awarding the grant.

At the end of each calendar year a report is generated that shows the donor's restrictions for each fund under Foundation management, the county served, along with a list of the grantees, grant amount and grant descriptions for that year. The report is reviewed by the appropriate County Advisory Board to verify that the Foundation has honored the donors' wishes.

Outcome

Donors can be assured that their gifts to the Foundation will be used to carry out their philanthropic intent.