

Please fill out the opposite side, place in an envelope and mail to the address below.

The Community Foundation  
for the Twin Tiers  
104 W. Lockhart Street, Unit 2  
Sayre, PA 18840

## How do Foundations Operate?

CFTT is governed by a volunteer board of directors and county advisory committees which are comprised of community leaders broadly representative of all sectors of the population. The income, and sometimes portions of the principal, when permitted, from donors' charitable gifts and bequests, is distributed to meet the changing needs of the region served by the foundation.

## How Do I Create a Fund?

You can create a fund in just four easy steps:

1. Decide when to give.
2. Decide what to give (cash, stocks, bonds, life insurance, real estate or other assets).
3. Choose a name for your fund.
4. Choose a type of fund.

## Types of CFTT Funds:

Some of the more common types of funds established by individuals, families, businesses or organizations are listed below.

**Discretionary Funds** provide the flexibility to use funds wherever the need is greatest.

**Field of Interest Funds** create grants that meet needs in a particular field or geographic area of interest to you.


**Designated Funds** are reserved for a particular organization by the donor when the fund is established.

**Scholarship Funds** help students pursue academic goals.


**Agency Endowment Funds** provide income to established nonprofit organizations.

**Donor Advised Funds** enable you to recommend specific organizations to receive grants.

In addition, CFTT has other types of funds available. This variety of funds offers CFTT flexibility in meeting your specific charitable intent.



**Mission: Continuously improve the present and future quality of life in the counties served by the foundation.**



The Community Foundation for the Twin Tiers (CFTT) is organized to be a permanent community endowment that is continuously broadened by generous gifts from countless individuals, families, and organizations.

The Foundation is a vehicle for charitable giving that helps people find the most effective means for "giving back" to their communities through diverse public and nonprofit programs that are funded through grant-making and leadership resources.

The Foundation stimulates collaboration between government, business, industry, and social services to address community needs and priorities.

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104 W. Lockhart Street, Unit 2  
Sayre, PA 18840  
Ph: (570) 888-4759 • Fax: (570) 888-2179  
Web: [www.twintierscf.org](http://www.twintierscf.org)  
Email: [CFTT@stny.rr.com](mailto:CFTT@stny.rr.com)

## The Community Foundation for the Twin Tiers



## Facts about The Community Foundation for the Twin Tiers



Your commitment starts with the first call.

### Why use a Community Foundation?

Your contribution to a community foundation is an investment in your community's future. It is a simple way for you to make a difference and leave a lasting legacy to your community. You can make a difference for good, forever, by establishing a fund with the Community Foundation for the Twin Tiers (CFTT).

Community foundations serve you, the donor. As a public charity under the law, a community foundation offers donors maximum tax advantages, while supporting their interests.

Community foundations are permitted to receive a wide range of gifts, and can assist a donor with a variety of tax-planning, estate planning and deferred giving options. Donors range from people of relatively modest means to some of the most prominent names in American philanthropy.

Visit our website for additional information:

<http://www.twintierscf.org>

## The Community Foundation for the Twin Tiers is organized to serve Bradford, Potter, Sullivan and Tioga Counties in PA and Tioga County in NY.

### What Is a Community Foundation?

A community foundation, or community trust, is a collection of endowment funds contributed by many individual citizens, corporations, other foundations, other charitable organizations and government agencies to benefit a specific geographic area.

Foundations have existed for over 90 years. Today, community foundations are the fastest growing sector of philanthropy, with more than 750 existing in the U.S. In the last decade foundation assets have more than tripled, to over \$27 billion. Last year, U.S. community foundations gave away over \$1.6 billion to charitable organizations.

Community foundations address the unmet needs not met by local government, the United Way or other community service agencies. The five counties to be served by CFTT comprises a contiguous geographic area that exhibits similar economic and social needs. CFTT is being established to address these needs.

### What do Community Foundations Do?

Community foundations have traditionally had two major missions: (1) to stimulate the establishment of endowments to serve the local community now and in the future; and (2) to realize the intent of donors, carrying out their charitable intentions while reserving the right with discretionary funds to meet a community's evolving needs.

Community foundations serve as the "eyes and ears" for national funders that would not otherwise have the capability to evaluate small grants on a local level. A community foundation can also be a catalyst to action by helping groups start new agencies, by studying areas of unmet need, and by calling forth contributions from others through matching grants and the power of its endorsement.

Foundation solutions are not limited to the private sector. Frequently, a group of citizens turns to its community foundation to accomplish some community goal when there is no other organization through which to raise money to get started. Foundations have also funded oversight committees to improve civic governance.

A key role that many community foundations play is as a neutral convener on difficult public policy issues. They are often able to bring disparate parties from the private and public sectors together to constructively build frameworks for community problem solving.

Community foundations often provide technical assistance to local agencies on topics such as non-profit management and some serve as resource libraries on grant-making by other foundations. Many also operate scholarship programs, and low-interest loan programs.

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Please contact me with additional information (Check all that apply)

- Creating a fund that would award grants to meet our community's greatest needs
- Creating a scholarship fund
- Creating a fund through my will
- Creating a fund that would benefit a general field in which I am interested:
- Creating a trust that would provide income to me and my family for life and would afterwards address community needs
- Other:
- Creating a fund that would benefit a specific organization
- Establishing an endowment fund for a nonprofit organization
- Transferring the assets of a private foundation

The best time to reach me is: \_\_\_\_\_

Name \_\_\_\_\_

Address \_\_\_\_\_

City, State, Zip \_\_\_\_\_

Phone (\_\_\_\_) \_\_\_\_\_ Email \_\_\_\_\_