

JOINING THE TWIN TIERS LEGACY SOCIETY

Our Twin Tiers Legacy Society recognizes all those who have notified us they have included the Foundation in their will or other deferred giving plan. The Board of Directors recommends everyone consider leaving a legacy through the Community Foundation for the Twin Tiers.

Here's how to join the Twin Tiers Legacy Society - just two steps:

1. Arrange your estate to leave a gift to CFTT. Common ways to do this are:
 - a. Bequest through your will or trust
 - b. IRA/401K designation
 - c. Life Insurance policy beneficiary designation
 - d. Charitable Trusts (life income arrangements)
 - i. Charitable Remainder Trust
 - ii. Charitable Lead Trust
 - iii. Charitable Gift Annuity
 - e. Estate Note/ Deferred Pledge Agreement (available at CFTT office)

Note: We recommend that you discuss these options with your family and with your attorney, accountant, insurance agent or financial planner as may be appropriate. You may also contact the Foundation office to discuss the various ways to leave your legacy through the Community Foundation.

1. Inform the Community Foundation for the Twin Tiers that you have made the necessary arrangements by returning the form below. This will give us permission to include your name in future listings of Twin Tiers Legacy Society members.

COMMUNITY FOUNDATION FOR THE TWIN TIERS, INC.
316 Bressler St. - Sayre, PA 18840 - 570-888-4759 - fax 570-888-0814

The Twin Tiers Legacy Society

I/We have made a provision for the Community Foundation for the Twin Tiers in my/our estate plans and wish to be included in the Twin Tiers Legacy Society. I/We agree to be included in published listings of the Society's members.

Please print names(s) as you wish to be listed

Signature

Date

The official registration and financial information of Community Foundation for the Twin Tiers may be obtained from the Pennsylvania Department of State by calling toll free, within Pennsylvania, 1-800-732-0999. Registration does not imply endorsement.

Key Points about the Twin Tiers Legacy Society

1. The Twin Tiers Legacy Society is a list of those who have named the Community Foundation for the Twin Tiers (CFTT) as the beneficiary of any type of planned or deferred gift and who choose to be listed. The purpose is to develop a large list that will encourage others to do the same.
2. Twin Tiers Legacy Society membership is self-reported. We know many others who have included the CFTT in their estate plans, but who choose to remain anonymous. Thus, they cannot be members of the Society.
3. Joining the Twin Tiers Legacy Society requires two steps. First, arrange for a planned gift in favor of the Foundation. Second, inform the Foundation by submitting the Twin Tiers Legacy Society form. Twin Tiers Legacy Society forms are available through most Bradford, Sullivan, Tioga County, PA, and Tioga County, NY attorneys and financial planners, or from the Foundation office.
4. There is no minimum amount needed to be left to CFTT to qualify. Only that you have made the necessary arrangements and are willing to be listed. Our goal is to build our future pipeline for gifts to the CFTT in order to increase the size of the grants we award each year.
5. Twin Tiers Legacy Society members may designate the use of the distributions from their future gifts, or may leave the distributions to the discretion of CFTT's Board of Directors. A Twin Tiers Legacy Society gift may be used to establish a new Named Fund (if the size requirements are met) or may be added to any of the Foundation's existing funds.
6. We do not ask how much is being left to the Foundation. We encourage donors to discuss their gifts with us to make sure we can comply with their wishes, but this is not mandatory.
7. Bequests are the most common method used to leave a gift to the CFTT. However, you can also make the Foundation the beneficiary of a 401 K/IRA plan or insurance policies or establish a charitable trust in favor of the Foundation or sign a deferred pledge and/or use other methods. All can qualify a person or couple for membership in the Society.
8. We list the Twin Tiers Legacy Society members in all of our publications. With our Annual Report, our newsletter, ads in newspapers and event programs we will make 5 or 6 public listings of Society membership each year. Each listing will bring new inquiries and new members.
9. We will hold a special reception just for Twin Tiers Legacy Society members each year, and Society members are invited to all other Foundation events.
10. Finally, there are many not-for-profit organizations and programs worthy of consideration and support, but the "ultimate philanthropy" is the Community Foundation itself. Gifts supporting the Community Foundation for the Twin Tiers will ensure our ability to create a better future for all of us.

USE FOR ONE LIFE

Community Foundation for the Twin Tiers, Inc.

DEFERRED PLEDGE AGREEMENT

In consideration of my interest in the *Community Foundation for the Twin Tiers, Inc.* and of the similar promises of other donors and, in addition, for other good and valuable consideration, the receipt of which is hereby acknowledged by each of us, and intending to be legally bound hereby, I _____, irrevocably pledge and promise that, upon my death, my estate shall be obligated to pay to the Community Foundation for the Twin Tiers, Inc. the sum of _____ (\$_____) Dollars (“the Pledged Amount”). The Pledged Amount, when paid, shall be used by the Community Foundation for the Twin Tiers, Inc. for _____.

This Deferred Pledge Agreement (“this Agreement”) may also be satisfied in part or in full by payments to the Community Foundation for the Twin Tiers, Inc. made by me in my discretion, during my lifetime and so designated in a writing delivered to the Community Foundation for the Twin Tiers, Inc. at the time of such payment(s). Any amounts paid by me, the Pledgee from the date of this Agreement to the date of death which are so designated shall reduce the Pledged Amount and the amount the estate is obligated to pay under this Agreement. Any amounts paid by me to the Community Foundation for the Twin Tiers, Inc. from the date of this Agreement to the date of my death which are not so designated shall be conclusively presumed to be for another purpose and shall not reduce the Pledged Amount and the amount the estate is obligated to pay under this Agreement.

If the Community Foundation for the Twin Tiers, Inc. is a beneficiary (whether specific or residuary) under the duly-probated will, or under a trust created by me during lifetime, the amount received by the Community Foundation for the Twin Tiers, Inc. under such will or trust shall reduce the Pledged Amount only if such will or trust makes specific reference to this Agreement and that the amount received by the Community Foundation for the Twin Tiers, Inc. there under is to be applied in reduction of the Pledged Amount. Any amount received by the Community Foundation for the Twin Tiers, Inc. under such will or trust which is not so specifically designated as being in reduction of the Pledged Amount shall be conclusively presumed to be for another purpose and shall not reduce the Pledged Amount.

If I create a trust during lifetime which remains revocable until my death, and assets exist in the trust at my death, I direct that those trust assets be used by the trustee(s) to pay any portion of the Pledged Amount which is unpaid at my death, to the extent that such unpaid amount cannot be paid in full by my estate. My signature on the Agreement shall constitute notice to the trustee(s) of any such trust that the assets of the trust are to be used in this manner.

I direct the executor or administrator (and the trustee(s) of any trust described in the previous paragraph) to pay to the Community Foundation for the Twin Tiers, Inc. the unpaid portion of the Pledged Amount within one (1) year of my death.

I acknowledge and agree that (1) the use by the Community Foundation for the Twin Tiers, Inc. and the Community Foundation for the Twin Tiers, Inc.’s promise to use the Pledge Amount for the agreed upon purposes shall constitute full and adequate consideration between me and the Community Foundation for the Twin Tiers, Inc. for this Agreement and (2) this Agreement is an irrevocable obligation.

This Agreement shall be subject to and interpreted under the laws of the Commonwealth of Pennsylvania.

EXECUTED on this _____ day of _____, _____.

WITNESS: SIGNATORY:

_____ (SEAL)

SWORN TO AND SUBSCRIBED before me this ____ day of _____, 20____.

NOTARY PUBLIC

My commission expires:

ACCEPTANCE

The undersigned duly authorized officer of the Community Foundation for the Twin Tiers, Inc. does hereby enter into this Agreement on behalf of the Community Foundation for the Twin Tiers, Inc.

Name: _____ Title: _____ Date: _____

Witnessed By: _____ Date: _____

Community Foundation for The Twin Tiers, Inc.

USE FOR TWO LIVES

Community Foundation for the Twin Tiers, Inc.

DEFERRED PLEDGE AGREEMENT

In consideration of our mutual interest in the *Community Foundation for the Twin Tiers, Inc.* and of the similar promises of other donors and, in addition, for other good and valuable consideration, the receipt of which is hereby acknowledged by each of us, and intending to be legally bound hereby, we, and _____, husband and wife, irrevocably pledge and promise that, upon the death of the second of us, the estate of such spouse (“the survivor’s estate”) shall be obligated to pay to Community Foundation for the Twin Tiers, Inc. the sum of (\$ _____) Dollars (“the Pledged Amount”). The Pledged Amount, when paid, shall be used by the Community Foundation for the Twin Tiers, Inc. for .

This Deferred Pledge Agreement (“this Agreement”) may also be satisfied in part or in full by payments to the Community Foundation for the Twin Tiers, Inc. made by us, or either of us, in our discretion, during our lifetimes and so designated in a writing delivered to the Community Foundation for the Twin Tiers, Inc. at the time of such payment(s). Any amounts paid by us, or either of us, the Pledgee from the date of this Agreement to the date of death of the second of us which are so designated shall reduce the Pledged Amount and the amount the survivor’s estate is obligated to pay under this Agreement. Any amounts paid by us, or either of us, to the Community Foundation for the Twin Tiers, Inc. from the date of this Agreement to the date of death of the second of us which are not so designated shall be conclusively presumed to be for another purpose and shall not reduce the Pledged Amount and the amount the survivors estate is obligated to pay under this Agreement.

If the Community Foundation for the Twin Tiers, Inc. is a beneficiary (whether specific or residuary) under the duly-probated will of one or both of us, or under a trust created by either or both of us during our lifetime, the amount received by the Community Foundation for the Twin Tiers, Inc. under such will or trust shall reduce the Pledged Amount only if such will or trust makes specific reference to this Agreement and that the amount received by the Community Foundation for the Twin Tiers, Inc. hereunder is to be applied in reduction of the Pledged Amount. Any amount received by the Community Foundation for the Twin Tiers, Inc. under such will or trust which is not so specifically designated as being in reduction of the Pledged Amount shall be conclusively presumed to be for another purpose and shall not reduce the Pledged Amount.

If either or both of us create a trust during our lifetime which remains revocable until the death of the second of us, and assets exist in the trust at the death of the second of us, we direct that those trust assets be used by the trustee(s) to pay any portion of the Pledged Amount which is unpaid at the death of the second of us, to the extent that such unpaid amount cannot be paid in full by the survivor’s estate. Our signatures on the Agreement shall constitute notice to the trustee(s) of any such trust that the assets of the trust are to be used in this manner.

We direct the executor or administrator (and the trustee(s) of any trust described in the previous paragraph) of the survivor’s estate to pay to the Community Foundation for the Twin Tiers, Inc. the unpaid portion of the Pledged Amount within one (1) year of the death of the second of us.

We acknowledge and agree that (1) the use by the Community Foundation for the Twin Tiers, Inc. and the Community Foundation for the Twin Tiers, Inc.’s promise to use the Pledge Amount for the agreed upon purposes shall constitute full and adequate consideration between us and the Community Foundation for

the Twin Tiers, Inc. for this Agreement and (2) this Agreement is an irrevocable obligation and, therefore, binding on the survivor's estate.

This Agreement shall be subject to and interpreted under the laws of the Commonwealth of Pennsylvania.

EXECUTED on this _____ day of _____, _____.

WITNESSES:

SIGNATORIES:

_____ (SEAL)

_____ (SEAL)

SWORN TO AND SUBSCRIBED before me this ____ day of _____, 20__.

NOTARY PUBLIC

My commission expires:

ACCEPTANCE

The undersigned duly authorized officer of the Community Foundation for the Twin Tiers, Inc. does hereby enter into this Agreement on behalf of the Community Foundation for the Twin Tiers, Inc.

Name: _____

Date: _____

Witnessed By: _____

Date: _____