

2020 ANNUAL REPORT

211

SERVING THESE COUNTIES IN THE TWIN TIERS
Bradford County | Potter County | Sullivan County | Tioga County, NY | Tioga County, PA

ING GOOD IN

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Dear Friends

Turbulent and unprecedented times – these phrases burst upon us in recent months as coronavirus exposed both the fragility of our social service safety net and the seemingly unending generosity of our friends and neighbors.

Each of our grants helped nonprofits pursue worthy missions. Unrestricted funds, from donors past and present, are used to make competitive grants through a time-tested application process. Other grants are made in accordance with the wishes of donors. Some gifts "pass through" CFTT to support favored charities, while others create more permanent named funds.

Last year, our donors made gifts totaling \$454,918. There are now 116 different named funds operating within the Community Foundation for the Twin Tiers with a year end market value of \$8,020,977. Each fund is accomplishing its mission. In fact, any charitable purpose can be accomplished through the Community Foundation for the Twin Tiers.

We invite you to learn more by reading this annual report, or by contacting our staff or any member of our Board of Directors. We also encourage you to consider what missions you can accomplish through thoughtful philanthropic and estate planning.

We are grateful for the opportunity to connect generous people with the causes they care about in the place they love. We look forward to maintaining this momentum throughout 2021 and working with you to drive meaningful and enduring change toward healthier, stronger communities for all.

Thank you,

Phylin P. Lynone

Phyllis Rynone Board Chair

Suzanne H. Lee President and CEO



PHYLLIS RYNONE



SUZANNE H. LEE





When you care deeply about something, no dream is too big-or too small. Together, we can ensure you make a lasting impact on the things that are most important to you. Whether you want to leave a legacy, memorialize loved ones, or simply give back, CFTT has the expertise to help you do good in your backyard.

We hope these stories inspire you in the ways they inspire us.

SERVING THESE COUNTIES IN THE TWIN TIERS Bradford County | Potter County | Sullivan County | Tioga County, NY | Tioga County, PA "As I learned about the benefits of [CFTT] and how you could have a fund that could help a love that you have in perpetuity, it just made a lot of sense to us," she added. "This library has always been thriving, but financially it's been tough. We had to watch every penny we spent and limit the books we could buy. We wanted to offer as much as we could at our own library."

Backyard.

Susan Storch

Bradford County Designated Fund To ensure ongoing support for the Allen F. Pierce Free Library

"When I first had the idea, I went to CFTT and talked to them about it," Stroup said. "I wanted to do grants in honor of my friends, but I didn't want to name the fund after them because I wanted eventually for it to be large enough to recognize all student-athletes. To be able to do that for multiple families and sports would be awesome."

Bradford County

Matt Stroup

Bradford County

Designated Fund To provide for the ongoing needs of athletic programs at Troy High School "It's a small community, but the library itself has a strong support base," said Sue Miller, a second homeowner in Potter County and a Galeton Public Library board member. "People come down, sit outside, and read a book. The library is an integral part of the town."

Potter County

Floyd Lounsbury died in 2018 but knowing how he felt about the Galeton Public Library, his wife Beth and the couple's son and daughter created a memorial fund in his name with the library as the beneficiary.

Floyd Lounsbury Family

Potter County Organization Endowment Fund A vision to sustain the Galeton Public Library

What are you passionate about in Bradford County? Read the full stories here: www.twintierscf.org/DoingGoodBradford/

SERVING THESE COUNTIES IN THE TWIN TIERS

Bradford County | Potter County | Sullivan County | Tioga County, NY | Tioga County, PA

What are you passionate about in Potter County? Read the full stories here: www.twintierscf.org/DoingGoodPotter/

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"Investing can be a tricky business," she said. "Everybody has different ideas on how to do it, and most of us are not experienced investors. But when you put it with a community foundation, they have people who are professional investors and know how to maximize it. [CFTT] can take care of all the legal stuff and setting everything up so that it's safe."

Wanda Shirk Potter County

Endowment Fund

To secure the future operations of the Susquehannock Trail Club

Because of Stevie's background, it made sense for the fund to benefit students who shared her interests in humanities and the written word. And when Doc died in 2018, Jim and his siblings knew they needed to similarly pay tribute to the man who spent decades as the town's trusted veterinarian by widening the scholarship's focus.

"Backyard

"Our parents led by example that education and hard work are important," he said. "We're just trying to give back to the community, realizing that every little bit helps to get these kids going to college."

Shoemaker Family

Sullivan County Scholarship Fund To help students in Sullivan County reach their dreams of studying humanities or life sciences in college

"I told Suzanne, 'There really aren't mental health facilities in Sullivan County," Preston recalled. "So I said, 'If I give money, I'd like it to go to children who have emotional or mental health issues.' And some of this money would have to go to transportation because people are so spread out there."

Sullivan

County

"Ted was very involved in the community and always wanted to give back. We were married 49 years, and I knew him for 51. He was my best friend, the love of my life, and he just loved Sullivan County. He'd be totally behind all this."

Jane Preston

Sullivan County

Unrestricted Fund To ensure care for children with emotional or mental health issues and to assist with transportation

What are you passionate about in Sullivan County? Read the full stories here: www.twintierscf.org/DoingGoodSullivan/

SERVING THESE COUNTIES IN THE TWIN TIERS Bradford County | Potter County | Sullivan County | Tioga County, NY | Tioga County, PA



"When we were doing the estate planning, he quickly realized that there was going to be a significant amount of money available that he felt he and his family didn't need," attorney Mark Dixson said. "So, he decided to put a portion of his estate into a foundation that would benefit the children of Tioga County."

Floyd "Vic" Hooker

Tioga County, NY Field of Interest Fund Earmarked specifically to benefit the youth of Tioga County

6



"I think Linda would be quite pleased with all of this," Jim said. "We both learned the importance of giving as we got older. I don't want to say we were poor, but we didn't have a whole lot [growing up], and I think I was very fortunate my whole life to have gone to college, medical school, and more. I felt like I've been so blessed that I have to give back."

Jim Gerace Tioga County, NY Designated Fund To support the efforts of the Tioga County **Rural Ministry**

What are you passionate about in Tioga County, NY? Read the full stories here: www.twintierscf.org/DoingGoodTiogaNY/

SERVING THESE COUNTIES IN THE TWIN TIERS Bradford County | Potter County | Sullivan County | Tioga County, NY | Tioga County, PA



"Both funds help so many people, directly and indirectly," Thomas Putnam said. "The scholarship fund for choirs enables children to participate who might otherwise not be able to, and it's a wonderful way to honor a remarkable woman. The HG Endowment Fund will help to keep this community nonprofit alive and well for generations to come."

Thomas Putnam

Tioga County, PA Endowment Fund

Scholarships to help area children participate in the performing arts curriculum and an agency endowment fund "When I retired, I knew I wanted to set up some kind of permanent endowment fund that would support young people," she said. "I really wanted to encourage and support other people that could pursue such a rewarding career. My husband (Ken) knew my career gave me so much pleasure and thought it was too bad that it had to stop. I said, 'Well, this could be a way that I could continue having an influence on young people.""

Donna Mettler

Tioga County, PA *Endowment Fund* To provide scholarships to students in the Wellsboro Area School District

What are you passionate about in Tioga County, PA?

Read the full stories here: www.twintierscf.org/DoingGoodTiogaPA/

SERVING THESE COUNTIES IN THE TWIN TIERS

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The Community Foundation for the Twin Tiers

Hope lives here.

The Community Foundation for the Twin Tiers (CFTT) works to improve the quality of life in five counties: Bradford, Potter, Sullivan, and Tioga, PA; and Tioga, NY. We address community needs with sustainable, long-term solutions. We believe in the power of neighbors helping neighbors, residents solving local problems, passionate people showing compassion for the region we all love. We believe action solves problems – and creates hope. And with hope, anything is possible.

CFTT develops a spirit of philanthropy, supports nonprofit organizations by connecting donors to community needs, and builds permanent charitable funds. But we can't do it without you.

Ways to help.

Everybody can help. Anybody can be a philanthropist. Individuals, families, nonprofits, and businesses all support CFTT – and you can, too. You can donate to an existing fund or create your own. We'll be happy to work with you, your financial advisor, and your attorney to ensure that, whatever plan you choose, it will achieve your philanthropic goals.

You can donate by:

- IRA Charitable Rollover
- Planned Giving
- Appreciated Securities
- Cash

Financial Highlights

Total grants and scholarships awarded **\$279,199** an increase of **23.5%** from 2019

145 grants & scholarships awarded

Total assets **\$8,020,977** an increase of **14%** from 2019

\$454,918 in new donor contributions

6 New funds

Total number of funds **116**

1 year investment returns 14.33%

Fiscal year: January 1, 2020 - December 31,2020

How To Give



Types of Funds

Community Foundation for the Twin Tiers directs 18 funds that have been established by individuals, families, nonprofits, businesses, and Community Foundation itself for charitable purposes.

Competitive Community Grant Funds

Increase the impact of your gift, and put it to work solving our community's most pressing problems, not just alleviating symptoms. Competitive grant applications are carefully vetted by our Grants Committee, and, after thorough due diligence, grants are awarded based upon community need, impact, and organizational capacity. Gifts may be designated to specifically support certain areas, such as animals, arts & culture, human services, education, conservation & environment, civic engagement, or recreation.

Community Impact Funds have been established for each county in our five county areas. These funds may be added to and will meet the most pressing issues in that county.

Donor Advised Funds

Donor advised funds offer the advantages of a private foundation, yet have greater tax benefits. They are especially useful for donors who make a charitable deduction one year and make distributions from income or principal in future years. Donors are able to participate actively in the giving process by recommending organizations to receive grants.

Field Of Interest Funds

Field of interest funds allow a donor to invest in specific causes. These funds can support a broad array of interests such as the arts, education, or health. The donor specifies his or her interest at the time the fund is created and may rely on Community Foundation to identify organizations capable of making the greatest impact.





Make a planned

gift in your will

Cash

Stock

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Step 2

Identify what you want to give

Real Property

Other

Designated Funds

Designated funds ensure long-term support for a specific nonprofit organization identified by the donor at the time the fund is established. The named organization receives an annual disbursement from the designated fund.

Organization Funds

Nonprofit organizations may place their endowed funds at Community Foundation, thus assuring their donors that funds earmarked for the future will be invested wisely and used appropriately. Community Foundation manages the funds as part of its investment portfolio and distributes payments.

Scholarship Funds

Community Foundation's scholarship funds bring together students in need and individuals who care about postsecondary education to enable more students to reach their educational goals. Scholarship funds may be established to benefit a specific student.

Fund Structures

After identifying the appropriate fund type to achieve your goals, a fund structure is subsequently selected to align with the anticipated size, activity level and life span of your fund. The fund structure determines the applicable administrative fees and how the fund's assets are invested.

Spend Down

With a Spend Down fund, gift principal is wholly available for granting. Spend Down funds can be thought of as charitable checking accounts, where there is regular, ongoing grant activity.

Endowment

Endowment funds provide stable, perennial financial support. An endowment operates similarly to a private foundation, yielding a set percentage for granting each year while eliminating administrative duties. You may recommend grant recipients or pass your charitable legacy to your children. Investment income accrues to the fund, and a guarterly administrative fee based on a percentage of assets supports the Foundation's operations.

Blended Option

Blended option funds offer fund holders the ability to participate in the investment returns of the Foundation's portfolio. These funds may function like a Spend Down fund or an endowment fund, depending on the needs of the fund holder, but are not formally endowed. Investment income accrues to the fund, and a quarterly administrative fee based on a percentage of assets supports the Foundation's operations.

Step 3

Choose where your gift will be directed

Give to Community Foundation to support our

Give to a fund listed in this publication

Give to a fund that you create

Call Suzanne Lee, President, at 570.888.4759 to discuss options

Get a Grant

There are two ways to get a grant from the Community Foundation:

Donor-recommended grants:

The Community Foundation stewards a variety of donor advised funds. Grants are awarded from a donor advised fund based upon recommendations from the donors who set up the fund or their designated representatives.

Competitive grants:

The Community Foundation has several funds that award grants on a competitive basis. Each competitive grant fund has a unique focus area, like youth or strengthening vulnerable families. Each fund also has different application requirements.

Please see our website for competitive grant deadlines for grant programs.

Scholarships

Education changes a person's life.

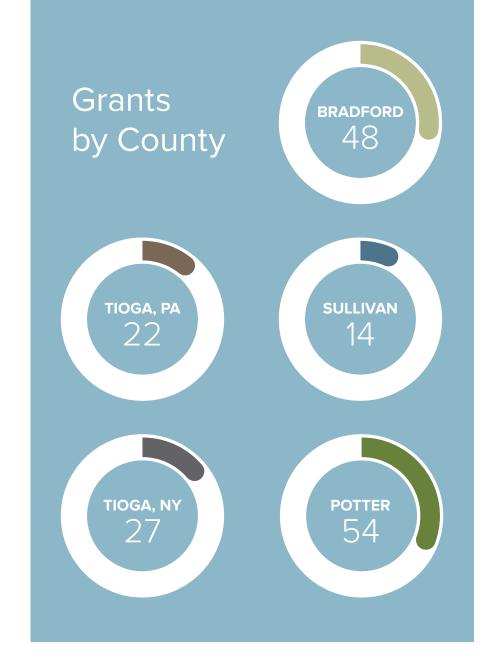
The Community Foundation working with donors empowers students to realize their potential and achieve success.

It's no secret that higher education is the ticket to a better life. Students who attain degrees -- two-year, four-year or postgraduate -- earn more and live longer. College helps families pull out of poverty, and the effects of education are felt across communities and through generations.

A college or technical school education is becoming increasingly more crucial. Scholarships are an important way to pay for that education. And creating a scholarship fund is one of the most effective ways to contribute to scholarships.

If you are seeking a scholarship, please visit our website at twintierscf.org.

11



Funds by County

Administrative Endowment

CFTT Administrative Endowment Fund. Regional

Designated Funds

Frances Laymen Redman Spalding Memorial Library Fund. Bradford

Frances Laymen Redman Tioga Point Museum Fund. Bradford

Howard & Olynda Smith - Troy Foundation Fund. Bradford

Kenneth and Marguerite Shaner, Troy Food Pantry Fund. Bradford

Robert & Susan Storch, Allen F. Pierce Free Library Fund. Bradford

Troy Trojans Athletic Memorial Fund. Bradford

Linda A. Gerace Memorial Fund. Tioga, New York

William "Bill" Ransom III Community Service Award Fund. Tioga, New York

Katherine Ann Brennan Memorial Scholarship-Hamilton Gibson Productions Fund. Tioga, PA

Katherine Ann Brennan Memorial Scholarship-Trinity Lutheran Fund. *Tioga, PA*

Discretionary Funds

Bradford County Community Impact Fund. Bradford

Robert J. Sullivan Fund for Bradford County. Bradford

Benjamin Franklin Trust Fund. Regional

Community Impact Fund. Regional

Potter County Community Impact Fund. Potter

Sullivan County Community Impact Fund. Sullivan

E. James Robinson Fund. Tioga, New York Tioga County NY Community Impact Fund. Tioga, New York

Tioga County PA Community Impact Fund. Tioga, PA

Donor Advised Funds

Frank R. Comfort and Grandchildren's Donor Advised Fund. Sullivan

Tioga Tae Kwon Do Academic Fund. Tioga, New York

Oliver Richard Bartlett Fund. Tioga, PA

Field of Interest Funds

Jordan Wilcox Fund. Regional The David and Carol Keeffe Youth Fund. Bradford

Coudersport Volunteer Ambulance Association Fund, Potter

Coudersport Volunteer Fire Department Fund. Potter

Eulalia Cemetery Fund. Potter

North Eastern Potter Economic Support Fund. Potter

Floyd "Vic" Hooker Youth Fund. Tioga, New York

Knoxville Fund. Tioga, PA

Operating Fund

CFTT Operating Fund. Regional

Organization Funds

Area Agency on Aging Fund. Bradford Beth Israel Congregation Fund. Bradford Big Brothers Big Sisters Fund. Bradford Bradford County Historical Society Fund. Bradford

Endless Mountains Heritage Region Fund. Bradford

French Azilum Fund. Bradford

LeRoy Heritage Museum Endowment Fund. Bradford

SERVE. Inc. Fund. Bradford

Austin Dam Memorial Association Fund. Potter

Coudersport Public Library Long-Term Sustainability Fund. Potter

E.O. Austin Home, Historical Society Fund. Potter

Galeton Public Library Fund. Potter

Susquehannock Trail Club Fund. Potter

Tri Town Fire Company Auxiliary Endowment Fund. Potter

Ulysses Library Fund. Potter

Carantouan Greenway Fund. Regional

Keystone Trails Association Endowment Fund. State-Wide

Eagles Mere-Laporte Lions Club Fund. Sullivan Sullivan County Council on the Arts Fund. Sullivan

Sullivan County Recreational Association Endowment Fund. Sullivan

Sullivan County Scholarship Association Fund. Sullivan

Cornell Cooperative Extension of Tioga County New York Fund. Tioga, New York Rotary Club of Waverly Endowment Fund. Tioga, New York

Hamilton-Gibson Productions Endowment Fund. Tioga, PA

School District Funds

Athens Area School District. Bradford

Academic Achievement - American Association University Women Academic Activity Fund - Artsfest Athens High School Swimmer Scholarships Academic Activity Fund - Band Boosters Academic Achievement - Biagio Maio Academic Activity Fund - Camp Brule Academic Activity Fund - Cross Country Academic Activity Fund - Future Business Leaders of America

Academic Activity Fund - Harlan Rowe Middle School

Herbert Blodgett & Claire Flora Eike Memorial Wildlife Award Fund

Academic Activity Fund - High School

Academic Achievement - Joel Lubertowicz Academic Achievement - Joseph White Scholarship

Academic Activity Fund - Library

Academic Activity Fund - Lynch-Bustin Elementary

Academic Achievement - Marshall Van Scotten Memorial

Academic Achievement - Mary Grace Woodford Scholarship

Gillette Memorial Academic Activity Fund - Robotics Academic Activity Fund - SRU Elementary Academic Activity Fund - Swim Team Academic Achievement - Walter Loomer Memorial Academic Activity Fund - Wrestling Canton Area School District. Bradford Adam Metzger Scholarship Academic Activity Fund - Athletics Fallen Warrior Scholarship Academic Activity Fund - Fine Arts Guinevere Ritter Scholarship H. Edmond Lund Jr. Memorial Science Award Irene W. Hurley Torch Award

Jack Ward McNett Memorial Award Jake Bellows Scholarship Jake D. Jones Memorial Scholarship James E. Holcomb Scholarship Dr. John Kirkowski Scholarship Kathryn E. McNett Memorial Louis D. & Lareda J. Landon Scholarship Mary Harrison Memorial Reading Award Paul Evans Sr. Scholarship **Richard Neff Scholarship** Spencer & Sweithelm Scholarship Stanley Hite Scholarship Vicki Richart Scholarship Viola Moyer Scholarship Weldon "Jake" Shaffer Memorial Award Scholarship

AmazonSmile

Activity Fund

Academic Activity Fund - Academics **Benjamin Hutcheson Memorial** Bogaczyk Memorial Academic Activity Fund - Mansfield High School Ryan Ostrom Memorial Scholarship

Scholarship Funds

Charles and Fern Thorp Family College Educational Grant Fund. Bradford Donald & LaRene Ayers Scholarship Fund.

Bradford Dorothy Kemp Leonard Scholarship Fund. Bradford

Dr. Jean E. Brenchley Woman of Science Award. Bradford

12

Austin Volunteer Fire Department Fund. Potter Barbara Joy Olney Community Harmony Fund.

Potter

Heart Response, Inc. Fund. Potter Northern Potter Athlete of the Year Fund. Potter

Northern Potter Athletic Endowment Fund. Potter

Potter County Historical Society Fund. Potter

Friends of the Sullivan County Library Fund. Sullivan

Catholic Charities Tompkins/Tioga Fund. Tioga, New York

Katherine P. Kerrigan Tioga County Rural Ministry Fund. Tioga, New York

Teachers Pet Rescue Fund. Potter

Darlene Sitler Music Fund. Potter

Academic Achievement - Richard Marvin

Memorial

Academic Achievement - Ronald & Stuart

Northern Tioga School District. Tioga, PA Cowanesque Valley High School Academic

Southern Tioga School District. Tioga, PA

Florence Bennett Memorial Scholarship Fund. Bradford

John H. Hyde, Jr. and Dr. Marcella M. Hyde Scholarship Fund. Bradford

Rockmans Apparel / Babe & George Tymoski Scholarship Fund. Bradford

Towanda Musical Society Scholarship Fund. Bradford

Troy Lions Club Huck Scholarship Fund. Bradford

Victor & Carla Ross Scholarship Fund. Bradford

Darlene J. Sitler Memorial Scholarship Fund. Potte

Gerald F. Duffee Sr. Scholarship Fund. Potter

Major Lance A. Newton Scholarship Fund. Potter

Northern Potter Scholarship Fund. Potter

Patrick W. Ryan Creative Writing & English Scholarship Fund. Potter

Potter County Farm & Forestry Family Scholarship Fund. Potter

Reiman Family Scholarship Fund. Potter

Robert B. Merten Circle of Fifths Music Award Scholarship Fund. Potter

Rose Marie Tubbs Memorial Scholarship Fund. Potter

Ruth Agar Memorial Scholarship Fund. Potter

Tomb Family Scholarship Fund. Potter

Guthrie Community Credit Union Scholarship. Reaional

David A. DeWire Scholarship Fund. Sullivan

Raymond and Betty Bahr Scholarship Fund. Sullivan

Thomas W. "Doc" Shoemaker & Stefana H. "Stevie" Shoemaker Scholarship Fund. Sullivan

Alice Walker Cooper Family Scholarship Fund. Tioga, New York

Bill Davis Scholarship Fund. Tioga, New York

Carl & Charlotte Lovejoy Scholarship Fund. Tioga, New York

Donald & Linda Jayne Scholarship Fund. Tioga, New York

Elizabeth Alamo Scholarship Fund. Tioga, New York

Finkle Rosenberg Scholarship Fund. Tioga, New York

Katherine P. Kerrigan Scholarship Fund. Tioga, New York

Owego Free Academy Alumni Scholarship Fund. Tioga. New York

Tioga Tae Kwon Do Scholarship Fund. Tioga, New York

Alan B. Carr Memorial Scholarship Fund. Tioga, PA

Dr. Donna L. Mettler Scholarship Fund. *Tioga, PA*

Dr. Harry S. Williams Memorial Scholarship Fund. Tioga, PA

John F. Bush Scholarship Fund. Tioga, PA Kyle B. Lenhardt Scholarship Fund. Tioga, PA

Grants Awarded

Allen F. Pierce Free Library

Bradford \$1,278.41 Robert & Susan Storch, Allen F. Pierce Free Library Fund

- To provide support to the Allen F. Pierce Free Library.

Area Agency on Aging

Bradford \$508.18

- Area Agency on Aging Fund - To support senior citizens programming.

Big Brothers Big Sisters of the Twin Tiers Bradford \$680.65

Big Brothers Big Sisters Fund

 To create and maintain mentoring relationships that provide positive experiences in the lives of children and mentors.

Bradford & Sullivan Counties Special Olympics

Bradford \$1,000

- Robert J. Sullivan Fund for Bradford County - To support continued service to the intellectually disabled population of our counties by providing quality sports, health
- and social opportunities at no charge to the individuals served.

Bradford County Heritage Association Bradford \$1,250

Robert J. Sullivan Fund for Bradford County - To provide live oxen team at "Farm Days 1866" Educational Program for 4th grade public, private and homeschooled students.

Bradford County Historical Society Bradford \$2,095.66

Bradford County Historical Society Fund - To support local history museum programs.

Bradford County Veterans Memorial Park Association

Bradford \$1,425

Bradford County Community Impact Fund - To support for the Bradford County Veterans Memorial Park to highlight the traditions & national heritage of local men and women who have served in the Armed Forces.

Canton Area School District

Bradford \$3,726 Canton Area School District Academic Activity Fund - To support academic programming.

Endless Mountain Mission Center Bradford \$1,000

Robert J. Sullivan Fund for Bradford County - To provide funding for heat and electric bills for the shelter.

LeRoy Heritage Museum Bradford \$1.311.10

14

LeRoy Heritage Museum Endowment Fund - To LeRoy Heritage Museum preserves the history of southwestern Bradford County and educate visitors.

Penn York Jewish Community Bradford \$896.66 Beth Israel Congregation Fund

- To support Jewish causes.

Spalding Memorial Library Bradford \$439.73

- Frances Laymen Redman Spalding Memorial Library Fund - To provide a safe and free public space while meeting the educational and
- recreational needs of its patrons.

Supporting Area Families Everyday Bradford \$2,300

The David and Carol Keeffe Youth Fund - To purchase 2 laptops and laptop protection cases. This will allow for virtual supervised visitation when in person visits are deemed unsafe.

TACO Food Pantry

Bradford \$4,250 Robert J. Sullivan Fund for Bradford County - To purchase basic, nutritious food for low income families.

Tioga Point Museum

Bradford \$448.67 Frances Laymen Redman Tioga Point Museum Fund - To provide administrative support for Tioga Point Museum.

Troy Area School District Bradford \$3,045.70

Howard & Olynda Smith - Troy Foundation Fund

- To promote students' learning through a positive culture of high expectations for success, fiscally sound practices and responsible stewardship with the help and input from parents, staff members, community members and students.

Troy Area School District

Bradford \$1,480 Troy Trojans Athletic Memorial Fund

- To provide equipment for the strength & conditioning of athletes.

Troy Food Pantry

- Bradford \$780.03 Kenneth and Marguerite Shaner, Troy Food Pantry Fund
- To support the distribution of food to those who have difficulty purchasing enough to avoid hunger.

Wyalusing Valley Museum (WVMA)

- Bradford \$500 Robert J. Sullivan Fund for Bradford County
- To support the improvement of the
- technology & the purchase of equipment to help create local history videos.

Austin Dam Memorial Association, Inc. Potter \$2,964.01

Austin Dam Memorial Association Fund - To preserve the dam ruins of the 1911 flood and the papermill which served as the community's major employer in the early 1900s.

Austin Volunteer Fire Department

Potter \$3,853.95 Austin Volunteer Fire Department Fund - To provide support to Austin Volunteer Fire Department.

Christian & Missionary Alliance Church

Food Pantry Potter \$200 Potter County Community Impact Fund - To support food pantry programs.

Coudersport Volunteer Ambulance

Association Potter \$1,293.84 Coudersport Volunteer Ambulance Association Fund

- To provide ambulance services to Coudersport and surrounding areas.

Coudersport Volunteer Fire Department

Potter \$1,249.23 Coudersport Volunteer Fire Department Fund - To provide for the safety & health of Coudersport & surrounding communities & visitors through professional emergency response fire prevention & public education.

E.O. Austin Home - Historical Society Potter \$4,945.36

E.O. Austin Home, Historical Society Fund
To provide current income and long term protections for the operations of E.O. Austin Historical Society.

Eulalia Cemetery

Potter \$1,296.55 Eulalia Cemetery Fund - To support the maintenance of historical stone steps.

Galeton Public Library

Potter \$704.19 Galeton Public Library Fund - To provide quality materials & services which fulfill educational, informational, cultural and recreational needs of the entire community in an atmosphere that is welcoming, respectful and professional.

Heart Response, Inc.

Potter \$1,212.07 Heart Response, Inc. Fund - To support low income households and house fire victims.

Methodist Church Food Pantry

Potter \$200 Potter County Community Impact Fund - To support the food pantry programs in the

Austin area.

Northern Potter Children's School Potter \$675

North Eastern Potter Economic Support Fund
To provide flexible seating in the classroom for 4th grade students.

Northern Potter Middle-High School Potter \$1,000

- Potter S1,000 Potter County Community Impact Fund - To support the hands-on outdoor
- agriculture education program.

Northern Potter School District Potter \$585

North Eastern Potter Economic Support Fund - To purchase material to build an outdoor classroom.

Northern Potter School District

- Potter \$500
- Northern Potter Athlete of the Year Fund - To provide support to Northern Potter School District for the senior athletes of the year.

Northern Potter School District

- Potter \$19,635.34 Darlene Sitler Music Fund
- To provide support to the Northern Potter Children's School Music Program.

Potter County Historical Society Potter \$1,239.85

Potter County Historical Society Fund
To provide support to the Potter County Historical Society.

Shinglehouse Food Cupboard

Potter \$200

- Potter County Community Impact Fund
- To support food pantry programs in the Shinglehouse, PA area.

St. Paul Lutheran Church Food Pantry Potter \$200

- To suppo
- Potter County Community Impact Fund - To support the food pantry programs.

Susquehannock Trail Club

Potter \$628.15

protection.

Potter \$711.97

other materials.

Potter \$12,152.95

Potter \$200

Ulysses Library Fund

Regional \$3.810.01

Regional \$1,000

operating the Foundation.

Beniamin Franklin Trust Fund

Susquehannock Trail Club Fund - To support the building and maintaining of trails, aiding in the conservation of wetlands and wildlife.

- To provide support for animal welfare and

Barbara Joy Olney Community Harmony Fund

- To support the free, public, nonsectarian

educational and recreational needs of all

the residents of the area by providing free

access to an organized and currently useful

library which serves the informational,

collection of printed items and

Zion Christian Assembly Food Pantry

Potter County Community Impact Fund

CFTT Administrative Endowment Fund

- To meet yearly administrative costs of

Northern Potter Middle-High School

- To support the hands-on outdoor

agriculture education program.

Community Foundation for the Twin Tiers

- To support food pantry programs.

Teachers Pet Animal Rescue Potter \$1,219.80

Teachers Pet Rescue Fund

Ulysses Library Association

Friends of the Sullivan County Library

Sullivan \$485.39

Sullivan \$668.83

Sullivan \$375

Sullivan \$1,140

Epiphany School

County

County

Award Fund

Friends of the Sullivan County Library Fund - To support Friends of the Sullivan County Library whose mission is to provide financial support to the Sullivan County Library that provides library services to residents & visitors to Sullivan County.

Sullivan County Council on the Arts

Sullivan County Council on the Arts Fund - To support Sullivan County arts programming for residents.

Sullivan County Food Pantry

Sullivan County Community Impact Fund - To support the food pantry that provides bags/boxes of food to over 350 families each month to supplement their food budget.

Sullivan County Victim Services

Sullivan County Community Impact Fund - To support school based outreach programs in Sullivan County School District.

Tioga, New York \$645

Tioga Tae Kwon Do Academic Fund - To support The Krazy Maze. A sensory motor path for kids of all ages.

Apalachin Lions Foundation, Inc.

Tioga, New York \$1,500 Floyd "Vic" Hooker Youth Fund - To assist in providing holiday baskets for families in need which include food vouchers, toys & store credits for children.

Community Options, Inc.

Tioga, New York \$600
Floyd "Vic" Hooker Youth Fund
To purchase curriculum materials for the Tioga County Youth Employment Program for youth with disabilities.

Cornell Cooperative Extension, Tioga

Tioga, New York \$8,000

Floyd "Vic" Hooker Youth Fund - To fund the purchase of Chromebooks for participants in the WIOA Youth Employment Program ages 17-25. This will enable students to participate in educational and vocational trainings including the job search & filling out applications.

Cornell Cooperative Extension, Tioga

Tioga, New York \$721.39

Cornell Cooperative Extension of Tioga County New York Fund

 To support bringing local experience & research based solutions together helping NYS families & communities thrive in our rapidly changing world.

Stray Haven Humane Society & SPCA Tioga, New York \$500

William "Bill" Ransom III Community Service

- To recognize Jeff Paul's volunteer service to the community, for the support & housing & care for stray cats and dogs in Tioga County, NY.

Tioga County Rural Ministry Tioga, New York \$8,000

Floyd "Vic" Hooker Youth Fund - To support the Back to School Program that provides low income teens with money to purchase clothing as part of building self-esteem.

Tioga County Rural Ministry

Tioga, New York \$4,251.46 Katherine P. Kerrigan Tioga County Rural Ministry Fund

- To provide funds for services to elderly shut-ins in Tioga County, NY.

Community Foundation for the Twin Tiers

Tioga, PA \$675.73 Oliver Richard Bartlett Fund - To support the Foundation's work.

Hamilton-Gibson Productions Tioga, PA \$536.16

Katherine Ann Brennan Memorial Scholarship-Hamilton Gibson Productions Fund

- To provide support to Hamilton-Gibson Productions, specifically providing students in need with assistance in paying for participation in their special musical organization, Hamilton-Gibson Choirs.

Harbor Counseling

Tioga, PA \$4,500

Knoxville Fund

- To develop recovery support services for Knoxville families to aid them in their recovery from substance use disorders.

Mansfield Area Food Pantry Tioga, PA \$1,500

Oliver Richard Bartlett Fund

- To purchase food and supplies for families in need.

Mansfield Free Public Library

Tioga, PA \$500 Oliver Richard Bartlett Fund

- To purchase books and supplies for Mansfield Public Library.

Mansfield Methodist Shoe Bank

Tioga, PA \$750 Oliver Richard Bartlett Fund - To purchase shoes for children in Tioga County.

Partners In Progress

Tioga, PA \$500 Oliver Richard Bartlett Fund - To support teens & adults with disabilities.

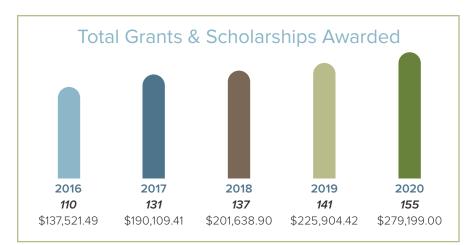
The History Center on Main Street

Tioga, PA \$500 Oliver Richard Bartlett Fund - To preserve history of the Mansfield area.

Trinity Lutheran Church & School Tioga, PA \$520.02

Katherine Ann Brennan Memorial Scholarship-Trinity Lutheran Fund

- To provide support to Trinity Lutheran School in helping families with a financial need with assistance towards student(s) tuition.



\$1.000

\$500

\$4,600

College

\$4.000

\$5.000

\$5.000

Liberty University

Millersville University

Darlene J. Sitler Memorial Scholarship

Northern Potter High School to attend

Awarded to Jessica L. King of Sullivan

Donald & LaRene Ayers Scholarship

Awarded to Josie B. Kelley of Canton

Dorothy Kemp Leonard Scholarship

Awarded to Garrett F. Storch of

Canton Area High School to attend

Dr. Donna L. Mettler Scholarship

Awarded to Ashayla L. Faulkner of

Dr. Donna L. Mettler Scholarship

Awarded to Caitlyn J. Callahan of

Wellsboro Area High School to attend

Wellsboro Area High School to attend

Pennsylvania College of Technology

Area High School to attend Keuka

University of Pittsburgh at Bradford

David A. DeWire Scholarship

County High School to attend

Elizabethtown College

Awarded to Melissa M. Lehman of

Scholarships Awarded

Alan B. Carr Memorial Scholarship \$1.000

Awarded to Jacob I. West of Cowanesque Valley High School to attend Universal Technical Institute of Exton, PA

Alice Walker Cooper Family

Scholarship

\$5.250

Awarded to Olivia G. Dougherty of Waverly High School to attend Iowa State University

Alice Walker Cooper Family

Scholarship

\$5.250

Awarded to Cora Smith of Waverly High School to attend James Madison University

Bill Davis Scholarship

\$2,500

16

Awarded to Ethan McFarland of Owego Free Academy to attend Union College

Carl & Charlotte Lovejoy Scholarship \$4 400

Awarded to Braden A. LaRock of Waverly High School to attend Alfred State College

Dr. Harry S. Williams Memorial Scholarship \$1.100

Awarded to Owen M. Fitzwater of Cowanesque Valley High School to attend Nazareth College

Dr. Harry S. Williams Memorial Scholarship

\$1,100

Awarded to Savanna G. Snyder of Williamson High School to attend Mansfield University

Dr. Jean E. Brenchley Woman of **Science Award**

\$1.000 Awarded to Taylor M. Gilbert of Canton Area High School to attend Delaware Valley University

Elizabeth Alamo Nursing Scholarship \$500

Awarded to Megan E. Lee of Waverly High School to attend Finger Lakes Community College

Fallen Warrior Scholarship \$500

Awarded to Cheyenne Bastian-Brown of Canton Area High School to attend Penn State University

Finkle Rosenberg Scholarship

\$2,000 Awarded to Bianca G. DeVita of Owego Free Academy to attend SUNY Cortland

Florence Bennett Memorial

Scholarship \$1.000

Awarded to Riley E. Cobb of Wyalusing Valley High School to attend Elmira College

Gerald F. Duffee, Sr. Scholarship \$1.000

Awarded to Taylor R. Brewer of Austin Area High School to attend Edinboro University of PA

Guthrie Community Credit Union Scholarship \$1000

Awarded to Alexandra S. Garrison of Sayre High School to attend Bloomsburg University

James E. Holcomb Memorial Scholarship \$500

Awarded to Madisyn J. Neal of Canton Area High School to attend Lycoming College

John F. Bush Scholarship

\$1.000 Awarded to Riley M. Ortt of Cowanesque Valley High School to attend University of New Haven

John H. Hyde, Jr. & Dr. Marcella M. Hyde Scholarship

\$3,700 Awarded to Madisyn J. Neal of Canton Area High School to attend Lycoming College

John Kirkowski Scholarship

\$2.000 Awarded to Ellianna F. Binford of Canton Area High School to attend Shippensburg University

Katherine P. Kerrigan Scholarship \$4.900

Awarded to Morgan A. Lee of Waverly High School to attend St. Johns University

Katherine P. Kerrigan Scholarship \$4.900

Awarded to Abigail N. Bonning of Waverly High School to attend SUNY Oswego

Kyle B. Lenhardt Scholarship

\$600 Awarded to Austin J. Richards of Wellsboro Area High School to attend Lock Haven University

Northern Potter Scholarship

\$1000

Awarded to Abigail J. Baker of Northern Potter High School to attend Lock Haven University

Northern Potter Scholarship \$1.000

Awarded to Skylar King of Northern Potter High School to attend Penn State Dubois

Scholarship \$1.000 Awarded to Chelsea E. Corey of Owego Free Academy to attend SUNY Geneseo

Patrick W. Ryan Creative Writing & English Scholarship \$1.200 Awarded to Kimberly B. Johnson of Coudersport Jr. Sr. High School to attend Drexel University

Raymond and Betty Bahr Scholarship \$1.000 Awarded to Peyton R. Bednar of Sullivan County High School to attend

Utica College **Richard Neff Scholarship**

\$1,000 Awarded to Madisyn J. Neal of Canton Area High School to attend Lycoming College

Ritter Technology Scholarship \$1,000

Awarded to Blayne Wesneski of Canton Area High School to attend Pennsylvania College of Technology

Rockman's Tuxedo Shop/Babe & George Tymoski Scholarship \$500 Awarded to Emily Brion of Sayre High School to attend Penn State University

Rose Marie Tubbs Memorial Scholarship \$1.000

Awarded to Alyssa I. Burchell of Northern Potter High School to attend South Hills School of Business & Technology

Ruth Agar Memorial Scholarship \$1.000

Awarded to Abigail J. Baker of Northern Potter High School to attend Lock Haven University

Owego Free Academy Alumni

Thomas W. "Doc" Shoemaker & Stefana H. "Stevie" Shoemaker Scholarship

\$1,200

Awarded to Peyton R. Bednar of Sullivan County High School to attend Utica College

Tioga Tae Kwon Do Scholarship \$500

Awarded to Alexandria M. Parks of Northeast Bradford High School to attend Mansfield University

Tioga Tae Kwon Do Scholarship \$500

Awarded to Sean A. Walker of Tioga Central High School to attend George Mason University

Tioga Tae Kwon Do Scholarship \$500

Awarded to Justice A. Johnson of Newfield High School to attend Ithaca College

Tomb Family Scholarship \$1,000

Awarded to Alyssa K. Reese of Northern Potter High School to attend Estrella Mountain Community College

Troy Lions Club "Huck" Memorial Scholarship

\$1,500 Awarded to Seth D. Anderson of Troy

Area High School to attend Mansfield University

Weldon "Jake" Shaffer Memorial

Award Scholarship \$500

Awarded to Carson Stiner of Canton Area High School

Gifts

Each year, donors add to the financial strength of the Community Foundation for the Twin Tiers either by establishing a fund or donating to an existing fund. By making charitable gifts to the Foundation, they play an invaluable role in the life cycle of hope and opportunity in our communities.

The contributors listed made gifts between January 1, 2020 and December 31, 2020.

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C&N

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Financial Statement

Investment Strategy

The Foundation has adopted investment and spending policies to support current as well as future grant making and administrative needs. The goal of the investment strategy is to protect the inflation-adjusted spending power of the Foundation's charitable assets over time.

Financial Partners

The Foundation utilizes certain financial institutions to manage portions of our charitable pool.

They include: Citizens & Northern Bank Vanguard

Investment Returns

2020 Return one year: 14.33% three year: 9.52% five year: 11.24% ten year: 9.02%

Auditor's Report

The Foundation's financial statements are audited by an independent public accounting firm. The audit for the years ended December 31, 2020 and 2019 has been performed by Lochen & Chase, Certified Public Accountants of Tunkhannock, Pennsylvania. Copies of the audit are available upon request at the Foundation's offices.

Net Assets Since 2014



A				
Assets		2020		2019
Cash	\$	242,614	\$	294,635
Investments	\$	7,769,543	\$	6,727,278
Prepaid Expenses	\$	2,504	\$	1,143
Total Assets	\$	8,020,977	\$	7,027,901
Liabilities				
Grants Payable	\$	22,764	\$	-
Payroll	\$	3,547	\$	3,071
Total Liabilities	\$	26,311	\$	3,071
Net Assets				
Without Donor Restrictions	\$	579,247	\$	535,557
With Donor Restrictions	\$	7,415,419	\$	6,488,386
Total Net Assets	\$	7,994,666	\$	7,023,943
Total Liabilities				
& Net Assets	\$	8,020,977	\$	7,027,901
4.1007.00000	Ψ	0,020,077	Ψ	7,027,001

Fiscal year: January 1, 2020 - December 31, 2020

2020 Board of Directors

Patrick J. Barrett, III Patrick J. Barrett Law Offices Attorney

Frank R. Comfort Retired Swim Coach University of North Carolina

Yvette Francisco VP Loan Review Officer

Chemung Canal Trust Company

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Shane Nickerson Nickerson Enterprises President

Benjamin R. Olney Olney-Foust Funeral Homes & Crematory, LLC Owner/Funeral Director

Richard Orth Trainer, Transformational Facilitator

Foundation Staff

Suzanne H. Lee, President and CEO slee@twintierscf.org

Derek Gowan, Director of Finance (Jan. – Aug.) dgowan@twintierscf.org

Sandra Peterson, Information Systems Director speterson@twintierscf.org

Sandra Cole, Administrative Assistant scole@twintierscf.org

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apologies. Give us a call at 570.888.4759 to let us know, so we can make the appropriate changes moving forward.



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