



2017
Annual Report



Pine Creek Gorge

No Place Like Home

We love living here. Our counties, Bradford, Potter, Sullivan, Tioga, PA, and Tioga, NY, are special places – with especially caring people. Not only are we blessed with incredible scenic beauty – a hub of enviable outdoor tourism with first-class hiking trails and recreation opportunities – our home supports farmers, entrepreneurs, and families.

At the Community Foundation for the Twin Tiers (CFTT), we collaborate with generous donors and skilled professional advisors to expand philanthropy across this wonderful area. CFTT transforms gifts from individuals, families, and businesses into grants that flow to key nonprofits in our five counties. These funds power programs that support our area's diverse residents and unique assets.

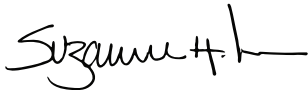
CFTT has over 90 funds. These funds represent a powerful, permanent source of charitable income for citizens. They are created to have a long-lasting impact on important, and sometimes very personal, causes. Because the impulse to protect and preserve what's most important and to help friends and neighbors is universal.

Understanding fundholders' philanthropic goals and helping them find grant opportunities that align with their interests is a rewarding part of our work. It is the depth of these relationships that allows us to steward their charitable legacies, now and forever.

From humble beginnings, the Foundation is emerging into a resource for philanthropy. The growth that is occurring is happening because of relationships that were built over a decade, and it is the direct result of people choosing to invest in this area for the long haul. Their generosity is the foundation of our work, and we are honored to serve.

Five counties. Endless possibilities. There really is no place like home.

Sincerely,



Suzanne H. Lee
President



Benjamin R. Olney
Board Chair

The Community Foundation for the Twin Tiers

Hope lives here.

The Community Foundation for the Twin Tiers (CFTT) works to improve the quality of life in five counties: Bradford, Potter, Sullivan, and Tioga, PA, and Tioga, NY. We address community needs with sustainable, long-term solutions. We believe in the power of neighbors helping neighbors, residents solving local problems, passionate people showing compassion for the region we all love. We believe action solves problems – and creates hope. And with hope, anything is possible.

CFTT develops a spirit of philanthropy, supports nonprofit organizations by connecting donors to community needs, and builds permanent charitable funds. But we can't do it without you.

Ways to help.

Everybody can help. Anybody can be a philanthropist. Individuals, families, nonprofits, and businesses all support CFTT – and you can, too. You can donate to an existing fund or create your own. We'll be happy to work with you, your financial advisor, and your attorney to ensure whatever plan you choose, it achieves your philanthropic goals.

You can donate by:

- IRA Charitable Rollover
- Planned Giving
- Appreciated Securities

Financial Highlights

Total amount of grants and scholarships awarded in 2017:
\$192,053

Percent Increase from 2016:
27%

Asset Value as of 12.31.17:
\$6,468,667

Percent of increase:
23%

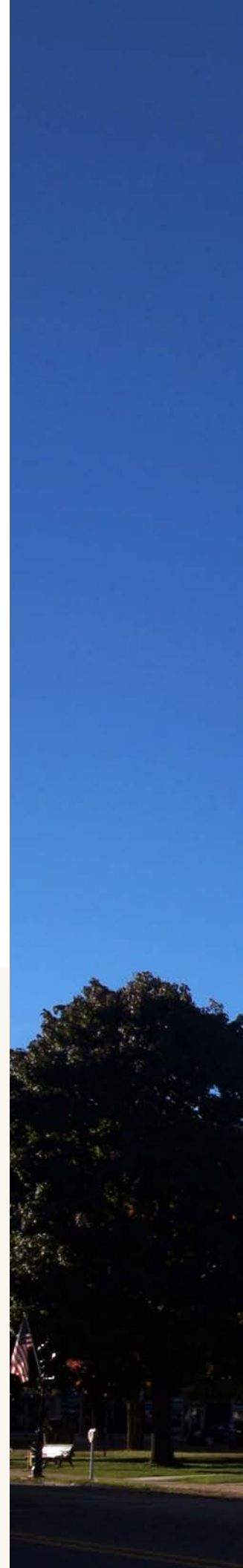
Number of new funds:
3

Total number of funds:
93

Total donor contribution:
\$917,902

Operating expense/asset ratio:
2%

Investment Return:
12.7%



Potter County Courthouse







Education Changes a Person's Life

The Floyd "Vic" Hooker Endowment Fund carries forth Mr. Hooker's legacy of helping the youth of Tioga County, New York, through an annual grants program.

For more than five years, his fund has provided grants to support the YES program of Catholic Charities of Tompkins/Tioga counties. Investing over \$20,000 in the YES "club," Mr. Hooker's fund has helped to provide after-school tutoring as well as field trip opportunities for career exploration, cultural education, skill and team building, and educational workshops for students at Newark Valley High School and Spencer-Van Etten High Schools.

The dropout rate for Newark Valley School District is 2%, and for Spencer School District, the rate is 6%. The New York State average is 4%. The percentage of students graduating from Newark Valley is lower than the state average: 74% vs 82% statewide, and, in Spencer, the graduation rate is 69%.

Empowering students to realize their potential and achieve success.

YES participants are bright students. However, they lack the exposure and support critical to academic and career success. Program participants have the potential to become first-generation college students, secure apprenticeship opportunities or internships, and earn different kinds of certifications, licenses, and trade skills. The YES program gives many young people of Tioga County the opportunity to look to a much brighter and broader future and to acquire the skills they need to get there.

We believe that where you come from does not determine where you can go.

What students are saying:

"When I joined YES I had bad grades and now I am passing more subjects every quarter." *Age 14*

"The program motivates me to do school work." *Age 16*

"I love going on the trips. I get to go places that I can never go to otherwise." *Age 15*

"YES gives us experiences we could never have and gives us the information that teens need to know (referring to workshops)" *Age 16*

"YES helps us learn safe boundaries, for example our Alcohol and Marijuana Awareness workshops." *Age 17*

"It's the friends we meet along the way to appreciate the journey through the YES program for 5 years." *Age 17*

"YES pushes our limits because the YES Coordinator believes in us." *Age 17*

"YES helps us with our homework." *Age 18*

Our funds raise an entire region.

CFTT offers so many ways to help that it can be confusing. Here are the basics. If you have questions, please don't hesitate to contact us.

Existing funds.

CFTT currently manages 93 funds that have already been established and are doing great things in the community right now. That number continues to grow. Donors may contribute to any existing fund.

Existing funds are organized like this:

Community Impact Funds

Established for each county in our five-county region, these funds meet the most pressing issues in that county.

Donor Advised Funds

Perfect for donors who want to actively participate in the giving process while enjoying great tax benefits.

Field of Interest Funds

These funds allow donors to invest in specific causes close to their hearts, from arts, education, health, and more.

Designated Funds

Identified by the donor at the time the fund is established, the named organization receives an annual disbursement from the designated fund.

Organization Funds

Nonprofit organizations may place their endowed funds at CFTT, thus assuring their donors that funds earmarked for the future will be invested wisely.

Scholarship Funds

These funds help students to reach their educational goals. Scholarship funds may be established to benefit a specific student.

Fund Structures

After choosing the fund type, you select a fund structure – one that aligns with the anticipated size, activity level, and life span of your fund.

Spend Down

With a Spend Down fund, gift principal is wholly available for granting. Spend Down funds can be thought of as charitable checking accounts, where there is regular, ongoing grant activity.

Endowment

Endowment funds provide stable, perennial financial support. An endowment operates similarly to a private foundation, yielding a set percentage for granting each year while eliminating administrative duties. You may recommend grant recipients or pass your charitable legacy to your children. Investment income accrues to the fund, and a quarterly administrative fee based on a percentage of assets supports the Foundation's operations.

Blended Option

Blended option funds offer fund holders the ability to participate in the investment returns of the Foundation's portfolio. These funds may function like a Spend Down Fund or an Endowment Fund, depending on the needs of the fund holder, but are not formally endowed. Investment income accrues to the fund, and a quarterly administrative fee based on a percentage of assets supports the Foundation's operations.

Create a fund.

If you'd like to create a fund to support a personal passion, CFTT can help. We will set it up and manage it responsibly. Together, we will ensure everybody's needs are met: yours (the donor's), the nonprofit's, and the community's.

Creating a fund has many benefits. Here are just a few:

- Efficient administration of your philanthropy
- Increased camaraderie with your community and fellow fund holders
- Improved confidence that the causes you're passionate about will be funded in perpetuity
- Ability to learn from and leverage our philanthropic services and expertise

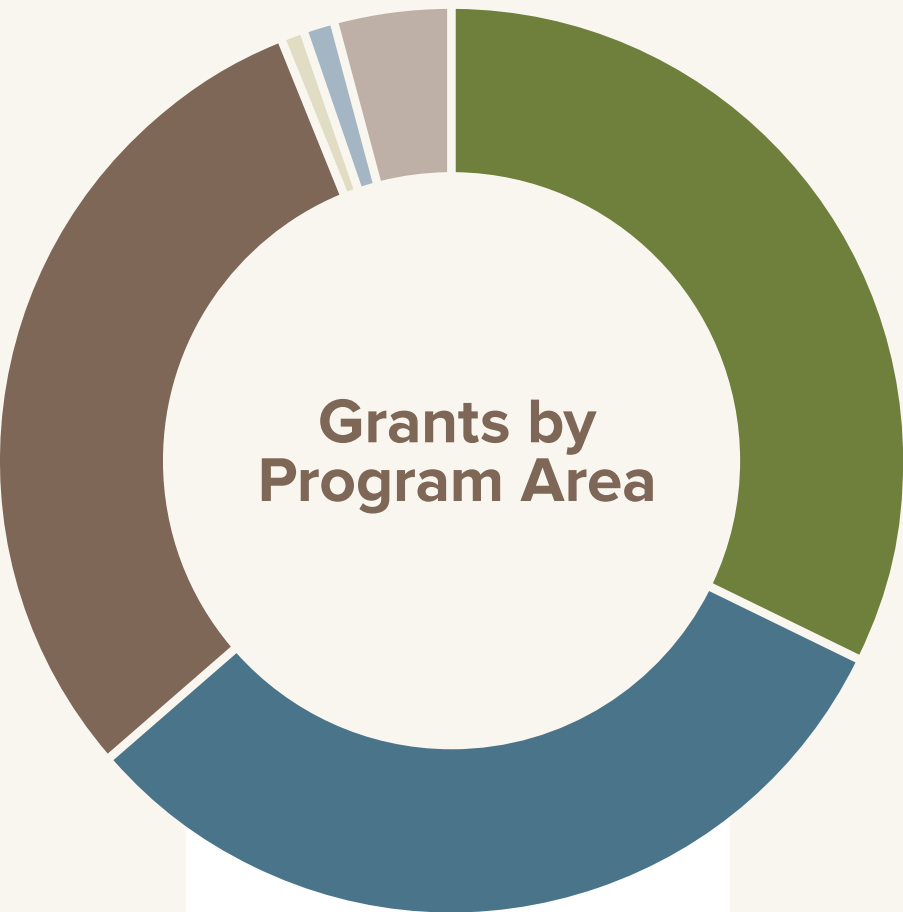
Applying for Grants

The Community Foundation matches the philanthropic interests of our donors with community needs through a variety of funds and grant-making opportunities. Our grants are made possible by the foresight, generosity and compassion of individuals, families and organizations that understand the power of endowed funding. Our donors' legacies live on through Community Foundation grants that enhance the quality of life in our community for generations to come. For funding opportunities with applications and deadlines, please visit our website at www.twintierscf.org.

Applying for Scholarships

Running a scholarship program is important to our Community Foundation. Facilitating educational scholarships from individuals, families and companies allows deserving students to continue their education by attending college or developing career skills. The Community Foundation administers scholarship funds that provide scholarships to over 35 students each year. Each scholarship has specific criteria, and the Community Foundation honors donors' intentions in making scholarship awards from these funds. We partner with the guidance offices of area school districts and recommend that you work with your high school guidance counselor to find the best scholarship for you. For a full listing of all current award opportunities, please visit our website at www.twintierscf.org.

Funds



Civic	31%
Education	30%
Health & Human Services	2%
Project Support	1%
Recreation & Youth	4%
Scholarship	32%

Funds by County

- Discretionary Funds**
- Benjamin Franklin Trust Fund
 - Bradford County Community Impact Fund
 - Robert J. Sullivan Fund for
Bradford County
 - Community Impact Fund
 - Potter County Community Impact Fund
 - Sullivan County Community Impact Fund
 - Tioga County NY Community Impact Fund
 - Tioga County PA Community Impact Fund

- Designated Funds**
- CFTT Administrative Endowment Fund,
Bradford
 - David & Carol Keeffe Reward Fund,
Bradford
 - Frances Laymen Redman Tioga Point
Museum Fund, *Bradford*
 - Frances Laymen Redman Spalding
Memorial Library Fund, *Bradford*
 - Howard & Olynda Smith - Troy Foundation
Fund, *Bradford*
 - Kenneth and Marguerite Shaner, Troy,
Pennsylvania Food Pantry Fund, *Bradford*
 - Robert & Susan Storch - Allen F. Pierce
Free Library Fund, *Bradford*
 - Troy Trojans Athletic Memorial Fund,
Bradford
 - William "Bill" Ransom, III Community
Service Award Fund, *Bradford*
 - Austin Volunteer Fire Department Fund,
Potter
 - Barbara Joy Olney Community Harmony
Fund, *Potter*
 - Darlene Sitler Music Fund, *Potter*
 - Heart Response, Inc. Fund, *Potter*
 - Northern Potter Athlete of the Year Fund,
Potter
 - Northern Potter Athletic Endowment Fund,
Potter
 - Northern Potter High School Library Fund,
Potter
 - Potter County Historical Society Fund,
Potter
 - Teacher's Pet Rescue Fund, *Potter*
 - Catholic Charities Tompkins/Tioga Fund,
Tioga, NY
 - Katherine P. Kerrigan Tioga County Rural
Ministry Fund, *Tioga, NY*
 - Hamilton-Gibson Productions Endowment
Fund, *Tioga, PA*

Katherine Ann Brennan Memorial Scholarship-Trinity Lutheran Fund, *Tioga, PA*

Katherine Ann Brennan Memorial Scholarship-Hamilton Gibson Productions Fund, *Tioga, PA*

Donor Advised Funds

Oliver Richard Bartlett Fund, *Tioga, PA*

Field of Interest

Jordan Wilcox Fund, *Bradford*

Eulalia Cemetery Fund, *Potter*

North Eastern Potter Economic Support Fund, *Potter*

Coudersport Volunteer Fire Department Fund, *Potter*

Coudersport Volunteer Ambulance Association Fund, *Potter*

Floyd "Vic" Hooker Youth Fund, *Tioga, NY*
Knoxville Fund, *Tioga, PA*

Organization Funds

Area Agency on Aging Fund, *Bradford*

Beth Israel Congregation Fund, *Bradford*

Big Brothers Big Sisters Fund, *Bradford*

Bradford County Historical Society Fund, *Bradford*

Carantouan Greenway Fund, *Bradford*

Endless Mountains Heritage Region Fund, *Bradford*

French Azilum Fund, *Bradford*

LeRoy Heritage Museum Endowment Fund, *Bradford*

Austin Dam Memorial Association Fund, *Potter*

Coudersport Public Library Long-Term Sustainability Fund, *Potter*

E.O. Austin Home / Historical Society Fund, *Potter*

Susquehannock Trail Club Fund, *Potter*

Ulysses Library Fund, *Potter*

Sullivan County Scholarship Association Fund, *Sullivan*

Rotary Club Foundation of Waverly Fund, *Tioga, NY*

Cornell Cooperative Extension of Tioga County New York Fund, *Tioga, NY*

Scholarship Funds

Athens Area School District Scholarship Fund, *Bradford*

Canton Area School District Scholarship Fund, *Bradford*

Donald & Larene Ayers Scholarship Fund, *Bradford*

Dot Kemp Scholarship Fund, *Bradford*

Florence Bennett Memorial Scholarship Fund, *Bradford*

John H. Hyde, Jr. and Dr. Marcella M. Hyde Scholarship Fund, *Bradford*

Rockman's Apparel / Babe & George Tymoski Scholarship Fund, *Bradford*

Towanda Musical Society Scholarship Fund, *Bradford*

Troy Lions Club Huck Scholarship Fund, *Bradford*

Victor & Carla Ross Scholarship Fund, *Bradford*

Darlene J. Sitler Memorial Scholarship Fund, *Potter*

Gerald F. Duffee, Sr. Scholarship Fund, *Potter*

Northern Potter Scholarship Fund, *Potter*
Patrick W. Ryan Creative Writing & English Scholarship Fund, *Potter*

Robert B. Merten Circle of Fiftys Music Award Scholarship Fund, *Potter*

Rose Marie Tubbs Memorial Scholarship Fund, *Potter*

Ruth Agar Memorial Scholarship Fund, *Potter*

Tomb Family Scholarship Fund, *Potter*

David A. DeWire Scholarship Fund, *Sullivan*

Stefana "Stevie" Shoemaker Scholarship Fund, *Sullivan*

Alice Walker Cooper Family Scholarship Fund, *Tioga, NY*

Bill Davis Scholarship Fund, *Tioga, NY*

Carl & Charlotte Lovejoy Scholarship Fund, *Tioga, NY*

Donald & Linda Jayne Scholarship Fund, *Tioga, NY*

Elizabeth Alamo Scholarship Fund, *Tioga, NY*

Finkle Rosenberg Scholarship Fund, *Tioga, NY*

Katherine P. Kerrigan Scholarship Fund, *Tioga, NY*

Tioga Tae Kwon Do Scholarship Fund, *Tioga, NY*

Alan B. Carr Memorial Scholarship Fund, *Tioga, PA*

Dr. Harry S. Williams Memorial Scholarship Fund, *Tioga, PA*

Kyle B. Lenhardt Scholarship Fund, *Tioga, PA*

Southern Tioga School District Scholarship Fund, *Tioga, PA*

Grants Awarded

Allen F. Pierce Free Library - \$50.00

Bradford County

Provided by the Bradford County Discretionary Fund for ongoing support.

Allen F. Pierce Free Library - \$899.27

Bradford County

Provided by the Robert & Susan Storch - Allen F. Pierce Free Library Fund to support the organization's mission.

Athens Area School District - \$2,885.00

Bradford County

Provided by the Athens Area School District Academic Activity Fund - Band Boosters to provide ongoing support.

Athens Area School District - \$21,894.17

Bradford County

Provided by the Athens Area SD Academic Activity Fund - High School for weight room equipment.

Austin Volunteer Fire Department - \$2,439.37

Potter County

Provided by the Austin Volunteer Fire Department Fund to support the mission of the Austin Volunteer Fire Department.

Big Brothers Big Sisters of the Twin Tiers - \$538.52

Bradford County

Provided by the Big Brothers Big Sisters Fund for the mission of the organization.

Bradford County Library - \$50.00

Bradford County

Provided by the Bradford County Discretionary Fund to support the organization's mission.

Candor Central School District - \$1,750.00

Tioga County, NY

Provided by the Floyd "Vic" Hooker Youth Fund for the "Laugh-a-Lot Poetry" program.

Grants Continued

Canton Area School District - \$2,000.00

Bradford County

Provided by the Canton Area SD Academic Activity Fund - Academics to support academic programming.

Carantouan Greenway - \$1,136.15

Bradford County & Tioga County, NY

Provided by the Carantouan Greenway Fund to support the organization's mission.

Carantouan Greenway - \$1,230.00

Bradford County & Tioga County, NY

Provided by the Floyd "Vic" Hooker Youth Fund for disease education programming.

Catholic Charities Tompkins-Tioga - \$4,720.00

Tioga County, NY

Provided by the Floyd "Vic" Hooker Youth Fund for Youth Engagement Services (YES) - programming for activities for students in the after school programs - YES Club at Newark Valley & Spencer-VanEtten High Schools.

Coudersport Volunteer Fire Department - \$2,439.37

Potter County

Provided by the Coudersport Volunteer Fire Department Fund to support the mission of the Coudersport Volunteer Fire Department.

Cowanesque Valley All Sports Booster Club - \$343.00

Tioga, PA

Provided by the Cowanesque Valley High School Academic Activity to support school activities.

E.O. Austin Home/Historical Society - \$2,227.24

Potter County

Provided by the E.O. Austin Home / Historical Society Fund to support the organization's mission.

Eulalia Cemetery - \$1,207.57

Potter County

Provided by the Eulalia Cemetery Fund to support signage program.

Food Bank of the Southern Tier - \$2,500.00

Tioga County, NY

Provided by the Floyd "Vic" Hooker Youth Fund for the Tioga County BackPack Program that provides food for children to supplement during weekends and holidays during the school year.

French Azilum - \$980.67

Bradford County

Provided by the French Azilum Fund to support the mission of the French Azilum.

Genesee Area Library - \$500.00

Potter County

Provided by the North Eastern Potter Economic Support Fund for children's room renovations.

Green Free Library - \$50.00

Bradford County

Provided by the Bradford County Discretionary Fund for ongoing support.

Heart Response, Inc. - \$1,179.73

Potter County

Provided by the Heart Response, Inc. Fund to support the mission of the organization.

Mansfield Area Food Pantry - \$750.00

Tioga County, PA

Provided by the Oliver Richard Bartlett Fund to support the organization's mission.

Mansfield Free Public Library - \$500.00

Tioga, PA

Provided by the Oliver Richard Bartlett Fund to support the organization's mission.

Mansfield YMCA - \$750.00

Tioga County, PA

Provided by the Oliver Richard Bartlett Fund to provide summer program camperships.

Mather Memorial Library - \$50.00

Bradford County

Provided by the Bradford County Discretionary Fund to provide ongoing support.

Monroeton Public Library - \$50.00

Bradford County

Provided by the Bradford County Discretionary Fund to provide ongoing support.

New Albany Community Library - \$50.00

Bradford County

Provided by the Bradford County Discretionary Fund to provide ongoing support.

Northern Potter School District - \$17,071.76

Potter County

Provided by the Darlene Sitler Music Fund to support the programs of the Northern Potter Children's School Music Department.

Owego VFW Post 1371 - \$4,000.00

Tioga County, NY

Provided by the Floyd "Vic" Hooker Youth Fund to support a Children's Christmas party for children 12 years of age & under.

Penn York Jewish Community - \$781.01

Bradford County

Provided by the Beth Israel Congregation Fund to support the mission of the organization.

Potter County Historical Society - \$2,439.37

Potter County

Provided by the Potter County Historical Society Fund to support the programs & mission of the organization.

Roseville Borough - \$500.00

Tioga County, PA

Provided by the Oliver Richard Bartlett Fund for playground equipment.

Rotary Club of Waverly - \$948.58

Tioga County, NY

Provided by the Rotary Club Foundation of Waverly Fund to support the mission of the Rotary Club.

Sayre Public Library - \$50.00

Bradford County

Provided by the Bradford County Discretionary Fund to provide ongoing support.

Southern Tioga School District - \$3,200.00

Tioga County, PA

Provided by the Unangst Memorial Fund

Southern Tioga School District - \$3,200.00

Tioga County, PA

Provided by the Peter Mogush Memorial

Southern Tioga School District - \$3,200.00

Tioga County, PA

Provided by the Bogaczyk Memorial

Southern Tioga School District - \$3,200.00

Tioga County, PA

Provided by the Benjamin Hutcheson Memorial

Southern Tioga School District - \$1,104.27

Tioga County, PA

Provided by the Unangst Memorial Fund

Spalding Memorial Library - \$50.00

Bradford County

Provided by the Bradford County Discretionary Fund to provide ongoing support.

Spalding Memorial Library - \$439.61

Bradford County

Provided by the Frances Laymen Redman Spalding Memorial Library Fund to support the mission of the Spaulding Library.

Sullivan County Action- \$1,000.00

Sullivan County

Provided by the Sullivan County Community Impact Fund/Benjamin Franklin Trust Fund to offer free adult & child flu vaccines and tetanus shots to Sullivan County residents and community attendees during the annual health fair.

Sullivan County Backpack Program - \$625.00

Sullivan County

Provided by the Sullivan County Community Impact Fund to support five children for the 2017-2018 school year.

Teacher's Pet Animal Rescue - \$1,178.42

Potter County

Provided by the Teacher's Pet Rescue Fund to support the programs and mission of the organization.

Tioga Central School District - \$7,500.00

Tioga County, NY

Provided by the Floyd "Vic" Hooker Youth Fund for the Tioga CSD Tiger Farm School Garden: Hoop House

Tioga County Concerned Citizens - \$500.00

Tioga County, PA

Provided by the Oliver Richard Bartlett Fund to support the clean up of the Tioga River.

Tioga County Rural Ministry - \$4,328.23

Tioga County, NY

Provided by the Katherine P. Kerrigan Tioga County Rural Ministry Fund to support the organization's mission.

Tioga Point Museum - \$1,365.31

Bradford County

Provided by the Frances Laymen Redman Tioga Point Museum Fund to support the organization's mission.

Towanda Public Library - \$50.00

Bradford County

Provided by the Bradford County Discretionary Fund for ongoing support.

Trinity Lutheran Church & School - \$443.38

Tioga County, PA

Provided by the Katherine Ann Brennan Memorial Scholarship-Trinity Lutheran Fund to support tuition assistance for students.

Troy Area School District - \$1,500.00

Bradford County

Provided by the Troy Trojans Athletic Memorial Fund for tools to help football coaches replicate game situations without exposing players to unnecessary collisions.

Troy Area School District Foundation - \$1,188.70

Bradford County

Provided by the Howard & Olynda Smith - Troy Foundation Fund for educational programming and support.

Ulysses Area Improvement Association - \$700.00

Potter County

Provided by the North Eastern Potter Economic Support Fund to purchase American flag banners and construct signage with Downtown Ulysses Committee.

Ulysses Library - \$11,967.07

Potter County

Provided by the Ulysses Library Fund to support the organization's mission.

Westfield Historical Society - \$110.49

Tioga County, PA

Provided by the Cowanesque Valley Joint Chamber of Commerce to support the organization's mission.

Wyalusing Public Library - \$50.00

Bradford County

Provided by the Bradford County Discretionary Fund to provide ongoing support.

Gerald F. Duffee, Sr. Scholarship Fund - \$500.00

Potter County

Provided by the 2017 Annual Dinner Potter County Grant

E.O. Austin Home/Historical Society Fund - \$500.00

Potter County

Provided by the 2017 Annual Dinner Potter County Grant

Austin Dam Memorial Association Fund - \$500.00

Potter County

Provided by the 2017 Annual Dinner Potter County Grant

Northern Potter Scholarship Fund - \$500.00

Potter County

Provided by the 2017 Annual Dinner Potter County Grant

Barbara Joy Olney Community Harmony Fund - \$500.00

Potter County

Provided by the 2017 Annual Dinner Potter County Grant

Patrick W. Ryan Creative Writing & English Scholarship Fund - \$500.00

Potter County

Provided by the 2017 Annual Dinner Potter County Grant



Autumn in Pennsylvania

Scholarships Awarded

Alan B. Carr Memorial Scholarship - \$1,000

Awarded to Jarrett Good of Cowanesque Valley High School to attend Alfred State

Alice Walker Cooper Family Scholarship - \$3,400

Awarded to Makayla Dodge of Waverly High School to attend Medaille College

Alice Walker Cooper Family Scholarship - \$3,400

Awarded to Taylor Lloyd of Waverly High School to attend Corning Community College

Alice Walker Cooper Family Scholarship - \$3,400

Awarded to Kristin Whitley of Waverly High School to attend Alfred State College

Bill Davis Scholarship - \$2,500

Awarded to Zachary Krassin of Owego High School to attend West Virginia University

Darlene J. Sitler Memorial Scholarship - \$1,000

Awarded to Ellis Mae Sprow of Northern Potter High School to attend St. Bonaventure University

David A. DeWire Scholarship - \$500

Awarded to Maranna Nitznski of Sullivan High School to attend Mansfield University

Dorothy Kemp Leonard Scholarship - \$4,000

Awarded to Derrik T Holton of Canton Area High School to attend Pennsylvania College of Technology

Dr. Harry S. Williams Scholarship - \$1,100

Awarded to Paige Swartz of Cowanesque Valley High School to attend UNC-Wilmington

Dr. Harry S. Williams Scholarship - \$1,100

Awarded to Brittany Boyce of Williamson High School to attend Elmira College

Elizabeth Alamo Nursing Scholarship - \$500

Awarded to Desirrae Alexis Miller of Waverly High School to attend SUNY Alfred

Finkle Rosenberg Scholarship - \$2,000

Awarded to Samantha Knop to attend SUNY Broome

Stefana "Stevie" Shoemaker Scholarship - \$1,000

Awarded to Ruth Ann Green of Sullivan High School to attend Bloomsburg University

Tomb Family Scholarship - \$100

Awarded to Jenna Buck of Northern Potter High School to attend Alfred State College

Tomb Family Scholarship - \$100

Awarded to Mikylah Lathrop of Northern Potter High School to attend Alfred State College

Donald & Linda Jayne Wrestling Scholarship - \$500

Awarded to Kamren Curtis of Waverly High School to attend Corning Community College

Patrick W. Ryan Creative Writing & English Scholarship - \$1,000

Awarded to Shania Nicole Soler of Coudersport Area High School to attend University of Maine

Florence Bennett Memorial Scholarship - \$1,000

Awarded to Julia Edwards of Wyalusing High School to attend West Chester University

Gerald F. Duffee, Sr. Scholarship - \$1,000

Awarded to Alyson Rotello of Austin Area High School to attend St. Francis University

Katherine Kerrigan Scholarship - \$2,000

Awarded to Angelina Barnhart of Waverly High School to attend SUNY Geneseo

Katherine Kerrigan Scholarship - \$2,000

Awarded to Cali Park of Waverly High School to attend Mansfield University

Katherine Kerrigan Scholarship - \$2,000

Awarded to Katlin Hager of Waverly High School to attend Hartwick College

Katherine Kerrigan Scholarship - \$2,000

Awarded to Rubina Tracy of Waverly High School to attend Corning Community College

Kyle B. Lenhardt Scholarship - \$1,000

Awarded to Melody Benner of Wellsboro High School to attend Lancaster Bible College

Northern Potter Scholarship - \$1,000

Awarded to Tory McCutcheon of Northern Potter High School to attend Hiram College

Rockman's Tuxedo/Babe & George Tymoski Scholarship - \$500

Awarded to Matthew Williams of Sayre High School to attend St. Bonaventure University

Rose Marie Tubbs Memorial Scholarship - \$800

Awarded to Ellis Mae Sprow of Northern Potter High School to attend St. Bonaventure University

Ruth Agar Memorial Scholarship - \$450

Awarded to Erica Hanes of Northern Potter High School to attend Mansfield University

Ruth Agar Memorial Scholarship - \$450

Awarded to Tucker Kosa of North Potter High School to attend Alfred State College

Towanda Musical Society Scholarship - \$500

Awarded to Tyler Sheets of Towanda High School to attend Indiana University of Pennsylvania

Troy Lions Club "Huck" Memorial Scholarship - \$1,500

Awarded to Rebecca Case of Troy Area High School to attend Penn State University

Victor & Carla Ross Scholarship - \$1,600

Awarded to Lauryn E. Watkins of Canton Area High School to attend Pennsylvania State University

Donald & LaRene Ayers Scholarship - \$4,700

Awarded to Brandon John Butters of Canton Area High School to attend Millersville University

Gifts

Alan B. Carr Memorial Scholarship Fund

Wendy S. Swartz

Athens Area SD Academic Achievement - Joseph White Scholarship

In memory of Joe White

Sarah L. White

Austin Dam Memorial Association Fund

Vincent J. Rose

Austin Volunteer Fire Department Fund

Austin Volunteer Fire Department

Barbara Joy Olney Community Harmony Fund

Olney Funeral Home & Cremation Service

Ronald & Karen Gill

In honor of Benjamin R. Olney

Robert & Rosalind Eastman

Big Brothers Big Sisters Fund

Edward & Marilyn Bok

Bogaczyk Memorial

William B. Wilson Home Association

Canton Area School District Scholarship Fund - Fallen Warrior

In Memory of Donna Good

Canton Area School District

Charles Larry & Joan E. Wheeler

Gene & Beverly Segur

James & Joan McNaul

Joan C. Russen

Linda M. McCauley

Lois G. Myers

Lorraine K. Parks

Norman & Janet G. Williams

Pauline Mott

Reed & Janet Zimmer

Robert & Helen Rainey

Sherwood Retirement & Personal Care

Home, Inc.

Terri L. Sherman

Thomas W. Smith

Vicki L. Vannoy

William & Brenda Holland, III

Canton Area School District Scholarship Fund - Guinevere Ritter

Guinevere C. Ritter

Canton Area SD Academic Activity Fund - Academics

Elizabeth C. & Laurence R. Thoren

Canton Area SD Academic Activity Fund

AmazonSmile Foundation

Canton Area SD Academic Activity Fund - Fine Arts

Endless Mountains Festival of the Arts

Carantouan Greenway Fund

Barry Skeist

Marty & Penelope Borko

Carl & Charlotte Lovejoy Scholarship Fund

Estate of Charlotte Lovejoy

Waverly Central School District

Catholic Charities Tompkins/Tioga Fund

Dean Casterline

Joseph F. & Tami K. D'Abbracci

Marty & Penelope Borko

Robert & Christina Yuengling

CFTT Administrative Endowment Fund

Edward & Marilyn Bok

William & Eileen Fullaway

In honor of Marilyn Bok

Timothy & Jodi Bok

Valerie Bok

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In Memory of Ted Keir

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In Memory of Jane Bresee

Edward & Marilyn Bok

Cornell Cooperative Extension of Tioga County New York Fund

Cooperative Extension Association

Tioga County

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Arden & Roseanne Sitler

Blake Dentistry, PC

Susan Baker

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Northern Potter School District

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In honor of Cathy Wise

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 Buchanan Brothers Pharmacy
 Buckler Distribution Center, L.P.
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 Kaytee's Family Restaurant &
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 Howard & Olynda Smith

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**Sullivan County Community Impact
 Fund**
 Anastasia McMahon-Farrell
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Canton Area School District

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Estate of Robert J. Sullivan

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Sullivan County Scholarship
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Susquehannock Trail Club Fund

In memory of Geraldine "Gerry" Balliet
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Ulysses Library Fund

Ulysses Library Association

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Tioga County Courthouse



Financial Statement

Investment Strategy

CFTT has adopted investment and spending policies to support current as well as future grant making and administrative needs. The goal of the investment strategy is to protect the inflation-adjusted spending power of the Foundation's charitable assets over time.

The investment objective of the Foundation's charitable pool is to meet the payout percentage established for grants, plus 2% of underlying growth in the pool. This is an investment objective that attempts to grow the portfolio, after distributions and after inflation. The investment strategy prescribes a long-term strategic asset allocation plan, combined with a strict re-balancing policy.

Spending Policy

The Spending Policy is a policy to ensure over time that future grant distributions will have the same purchasing power as today's grants. This will maximize grant dollars to address community needs. This year's spending policy was 4% over a 16-quarter average.

Financial Partners

The Foundation utilizes certain financial institutions, located within our region, to manage portions of the charitable pool.

They include:

Citizens & Northern Bank
Guthrie Federal Credit Union
Tioga State Bank
Vanguard

Investment Returns

Overall return on investment of 2016: 12.7%

Auditor's Report

The CFTT's financial statements are audited by an independent public accounting firm. The audit for the years ended December 3, 2017 and 2016 has been performed by Lochen & Chase, Certified Public Accountants of Tunkhannock, Pennsylvania. Copies of the audit are available upon request, at the CFTT office.

Assets

	2017	2016
Cash	\$ 878,518	\$ 325,191
Investments	\$ 5,589,198	\$ 4,903,454
Prepaid Exp.	\$ 951	\$ 631
Total Assets	\$ 6,468,667	\$ 5,229,276

Liabilities

Grants Payable	\$ 23,395
Total Liabilities	\$ 23,395

Net Assets

Unrestricted	\$ 494,058	\$ 423,288
Temp. Restricted	\$ 4,715,154	\$ 3,548,336
Perm. Restricted	\$ 1,259,455	\$ 1,234,257
Total Net Assets	\$ 6,468,667	\$ 5,205,881

Total Liabilities & Net Assets

\$ 6,468,667	\$ 5,229,276
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at Law

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*Orange County
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